





#### Who Am !?

#### 3 years as Vice President, University of Arizona

Corporate engagement, Arizona Space Business Roundtable, and more...

#### 11 years as Vice President, Georgia Institute of Technology.

Responsible for economic development, including commercialization, corporate engagement, manufacturing support, incubators, accelerators, ecosystem development, and more. Helped create and launch NSF I-Corps program.





#### What Did I Do Before?

#### 10 years VC experience at General Partner level:

18 investments as lead investor

12 profitable exits (including 4 IPOs, one \$650M acquisition)

47% annualized cash-on-cash IRR

15 years corporate operations:

AT&T Bell Labs

Nortel Networks

Licom (venture-backed telecom equipment startup)

BS, Physics, Georgia Tech (Highest Honors)





# XCOR Aerospace



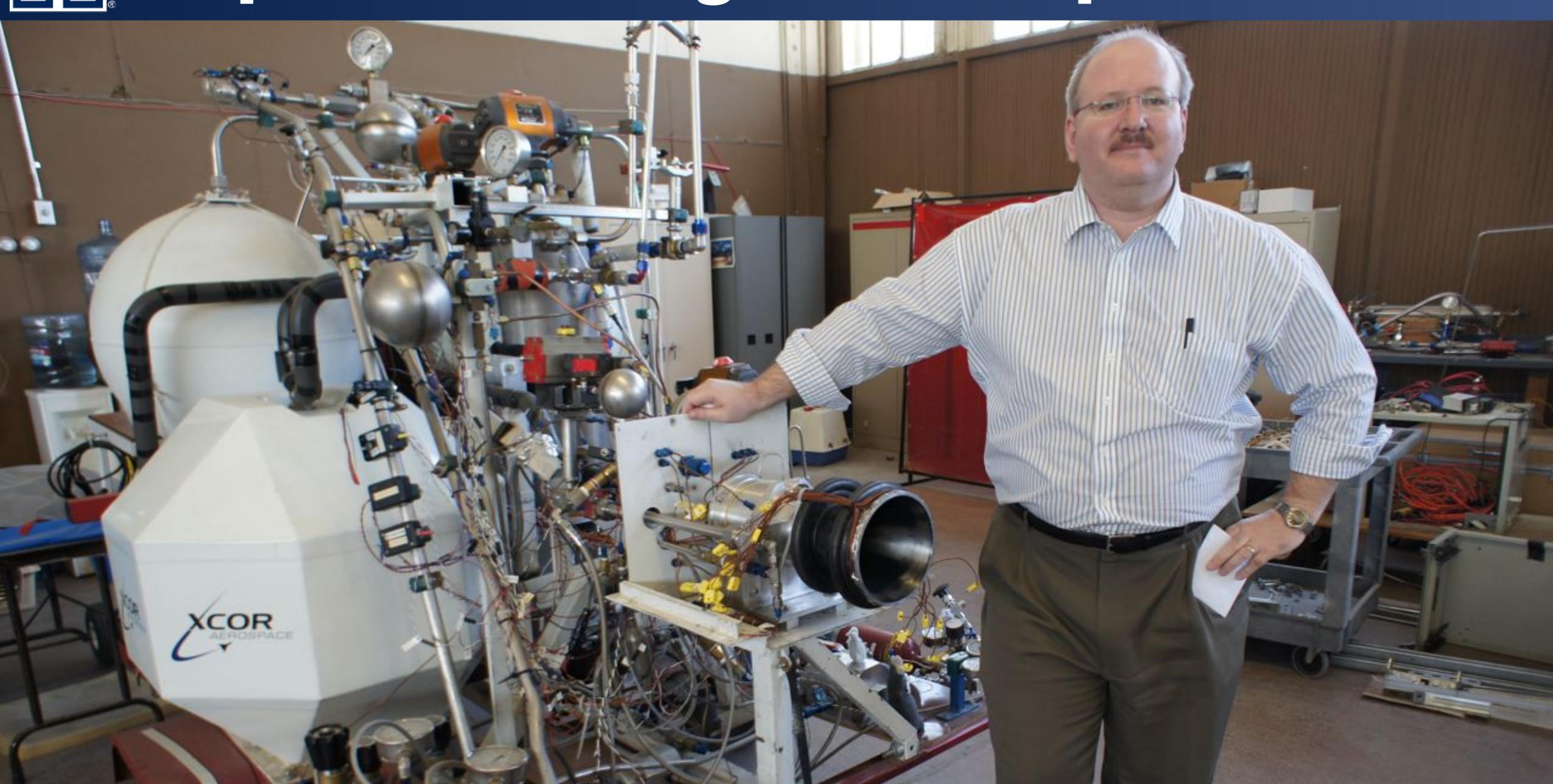


# XCOR EZ-Rocket 2001





#### Liquid-Fueled Engine Development





# XCOR Rocket Racer June 2008





## XCOR Development











### XCOR LOX-Methane Engine Development





# XCOR Development



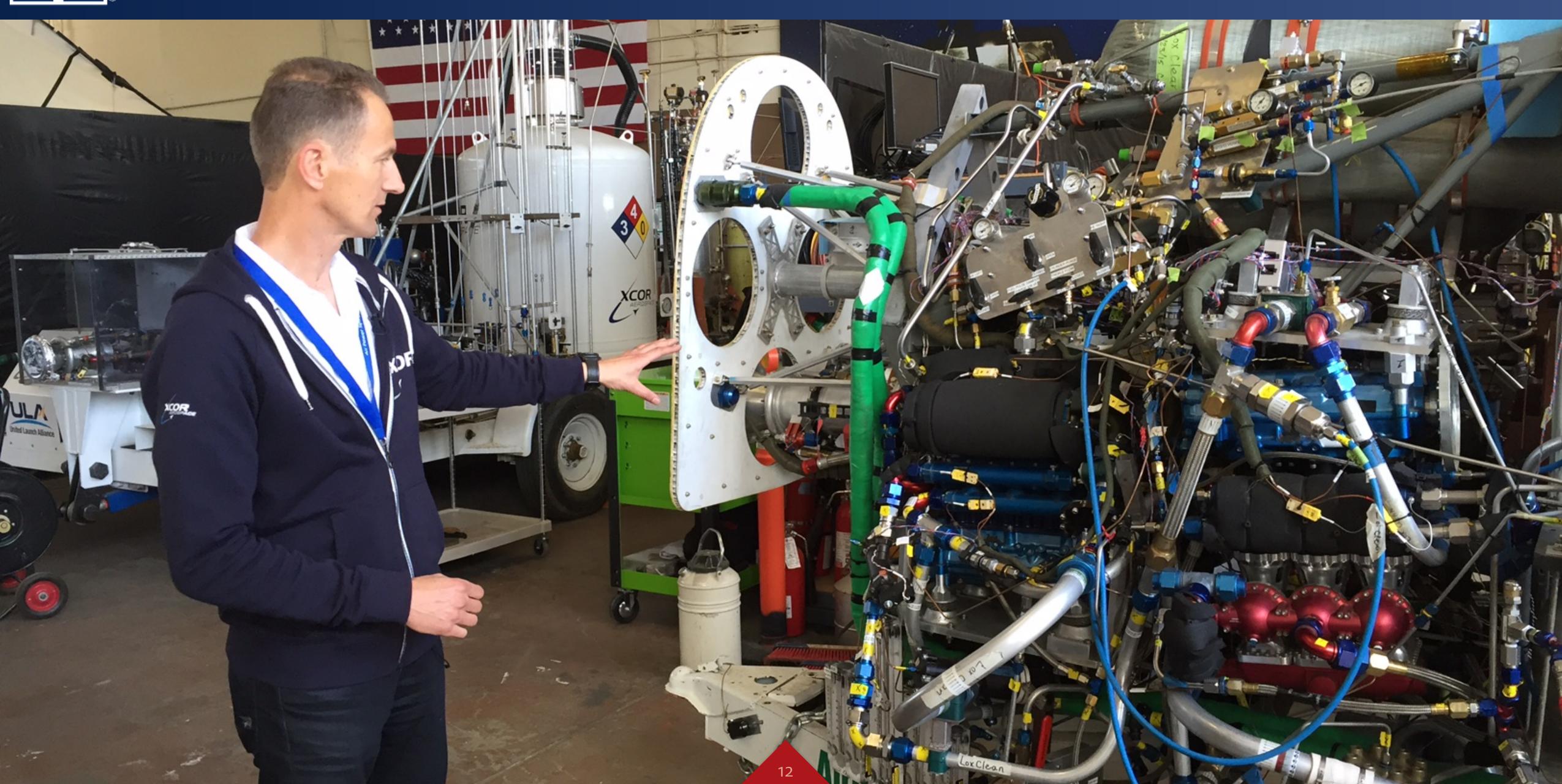


# XCOR Component Testing





## Rocket Plumbing





#### XCOR Flight Operations

#### Flight Operations



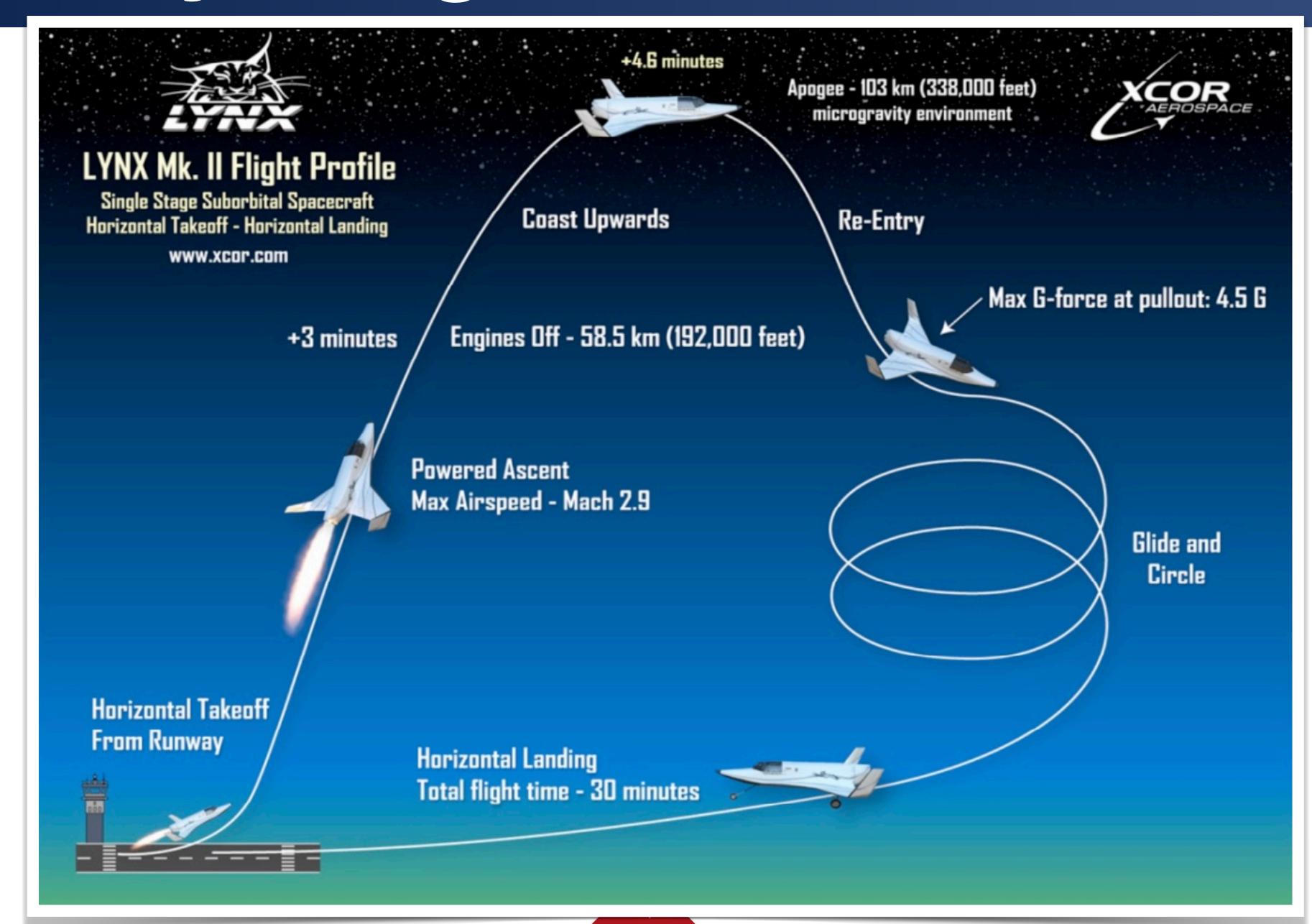


- Aircraft-like operations from any airport with a 7,000-foot (2,100 m) runway and appropriate airspace
- Fast turnaround
- Low maintenance: 2 hour engine runtime overhaul intervals
- Up to 4 sorties per day
- Weather/seasonal constraints: winds

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#### XCOR Lynx Flight Profile



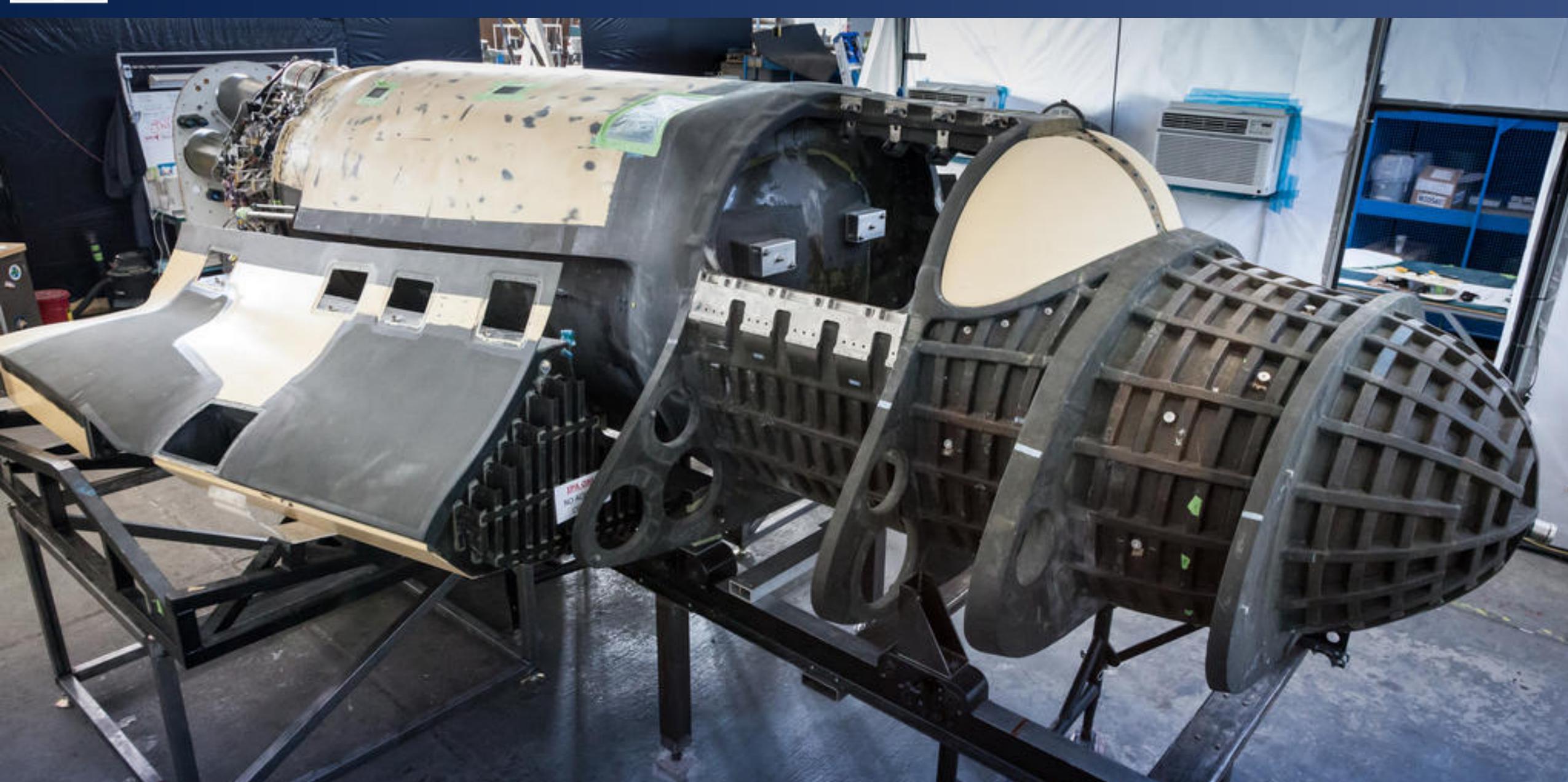


## The View from Lynx





### Lynx #1 Under Construction





## XCOR Training

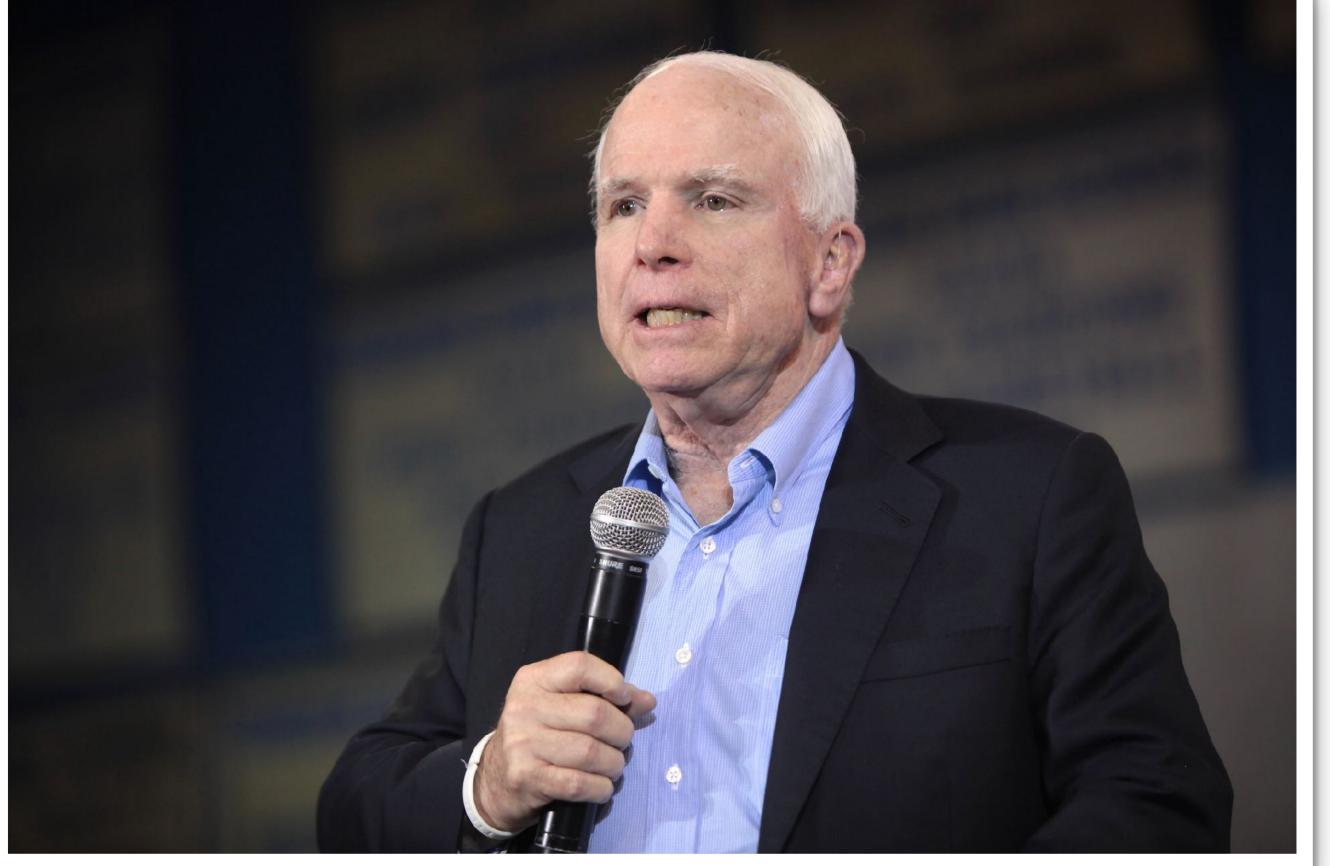






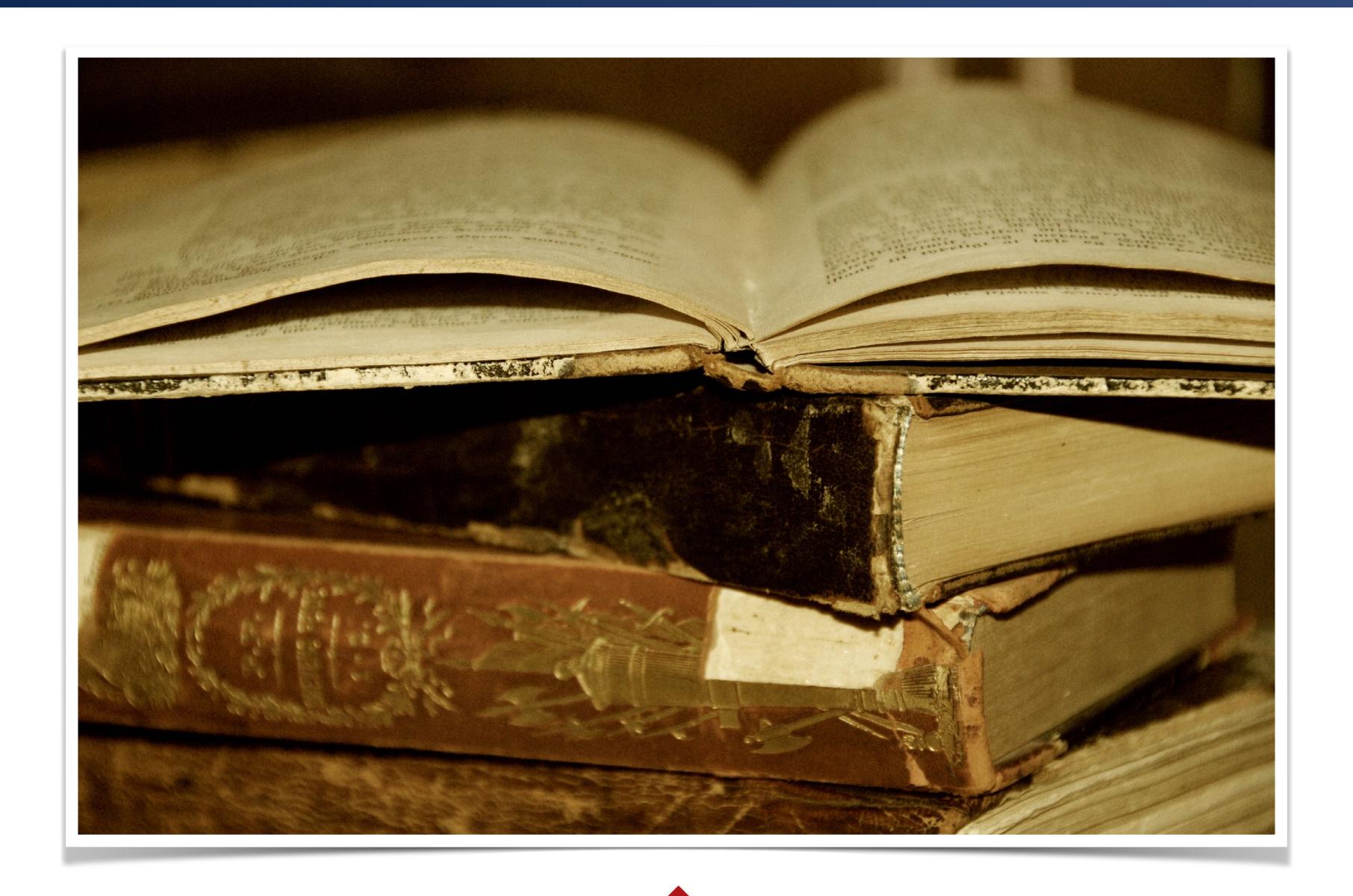
## Who Killed XCOR?







## A little history...





#### Conestoga September 9, 1981





### Dennis Tito Visits ISS April 2001





#### Spaceship One X-Prize winner, 2004





### Spaceship Two... announced 2005



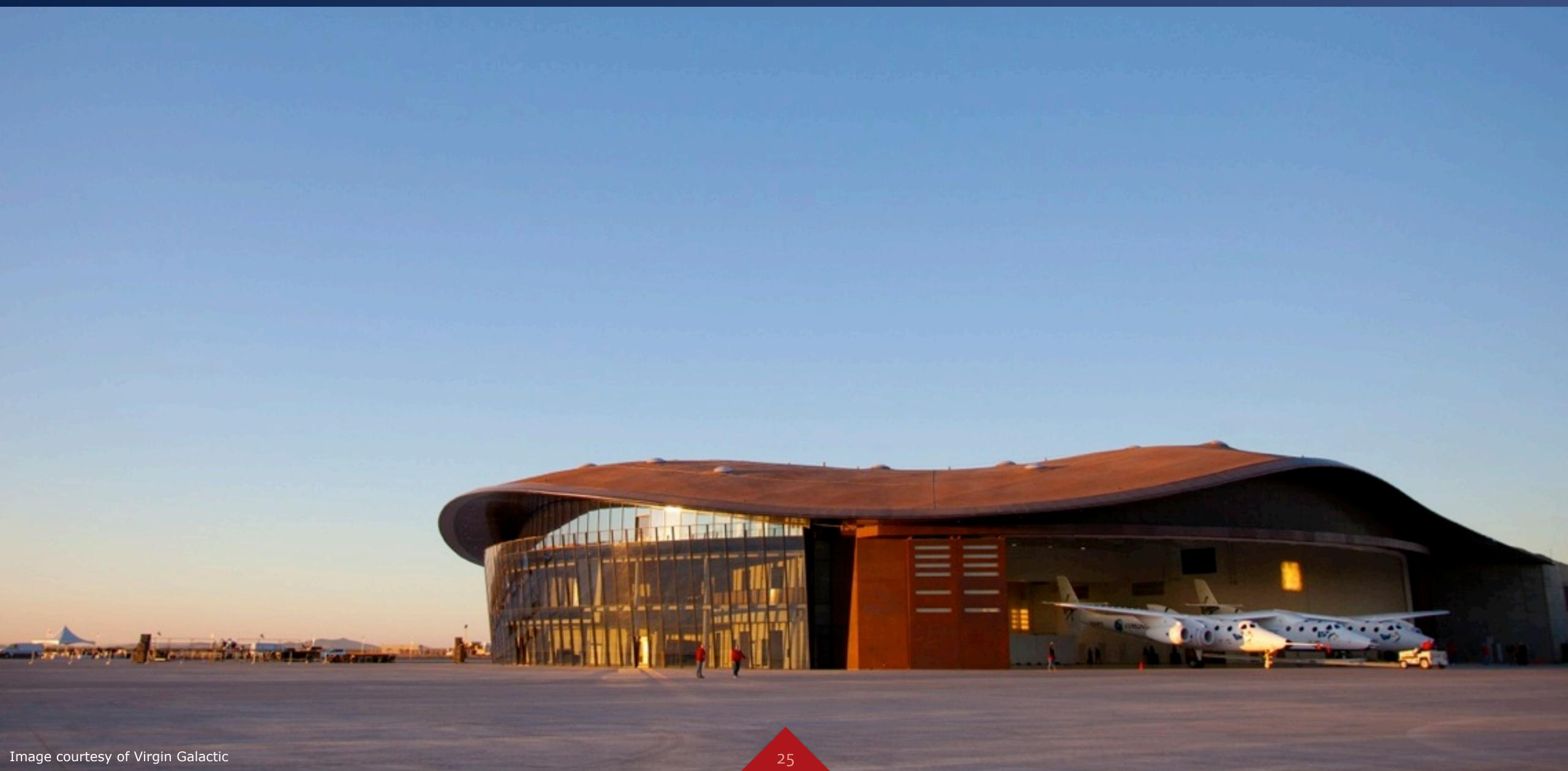


# Spaceship Two Design



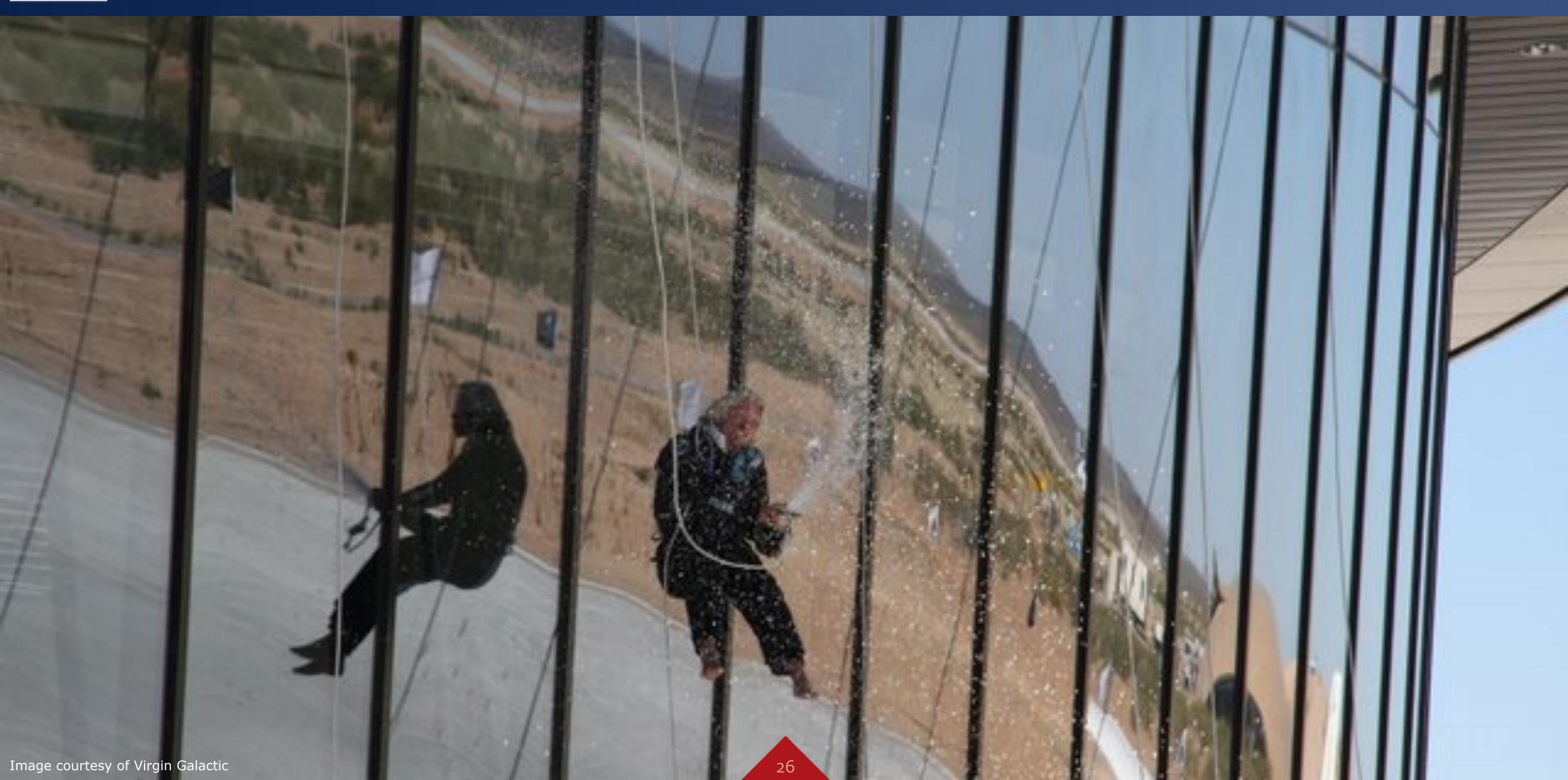


## Spaceport America New Mexico, 2011





#### Spaceport America New Mexico, 2011





#### SpaceShip Two Drop Test October 2010





#### SpaceShip Two Powered Flight April 2013





#### Richard Branson in Space 12 July 2021





## Spaceship Two 12 July 2021







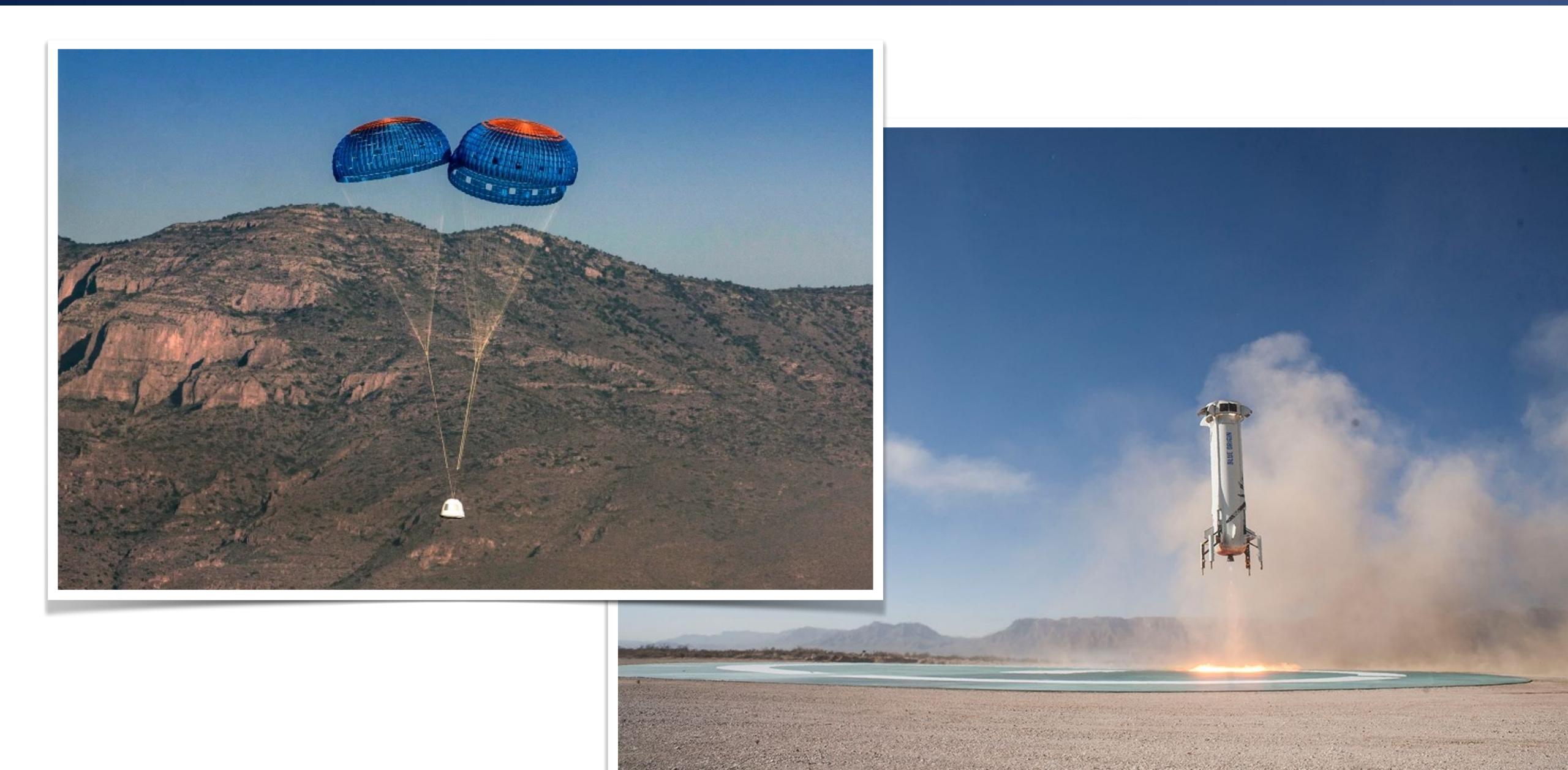
















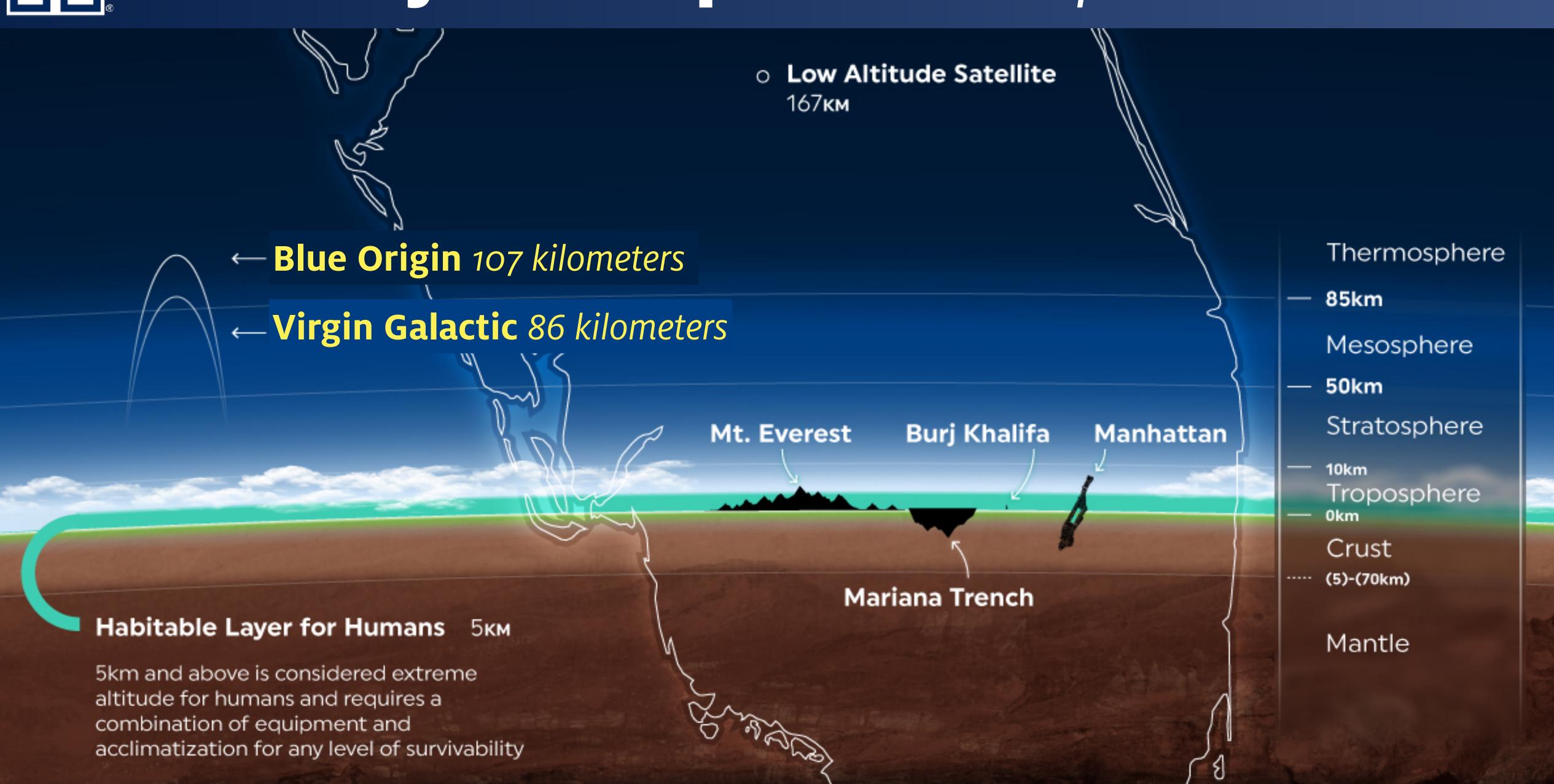


# After 17 Years, a Dead Heat!



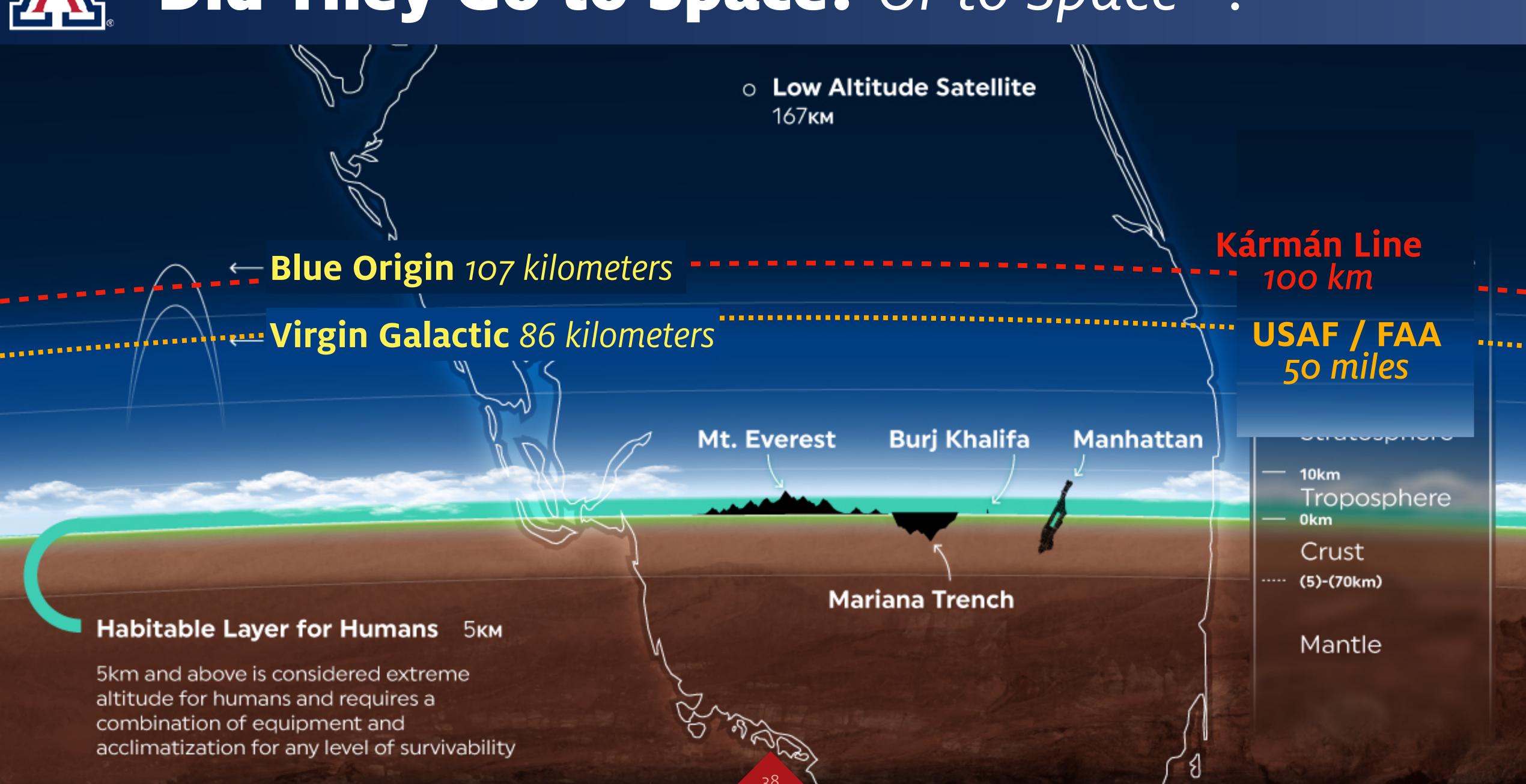


### Did They Go to Space? Or to Space\*?



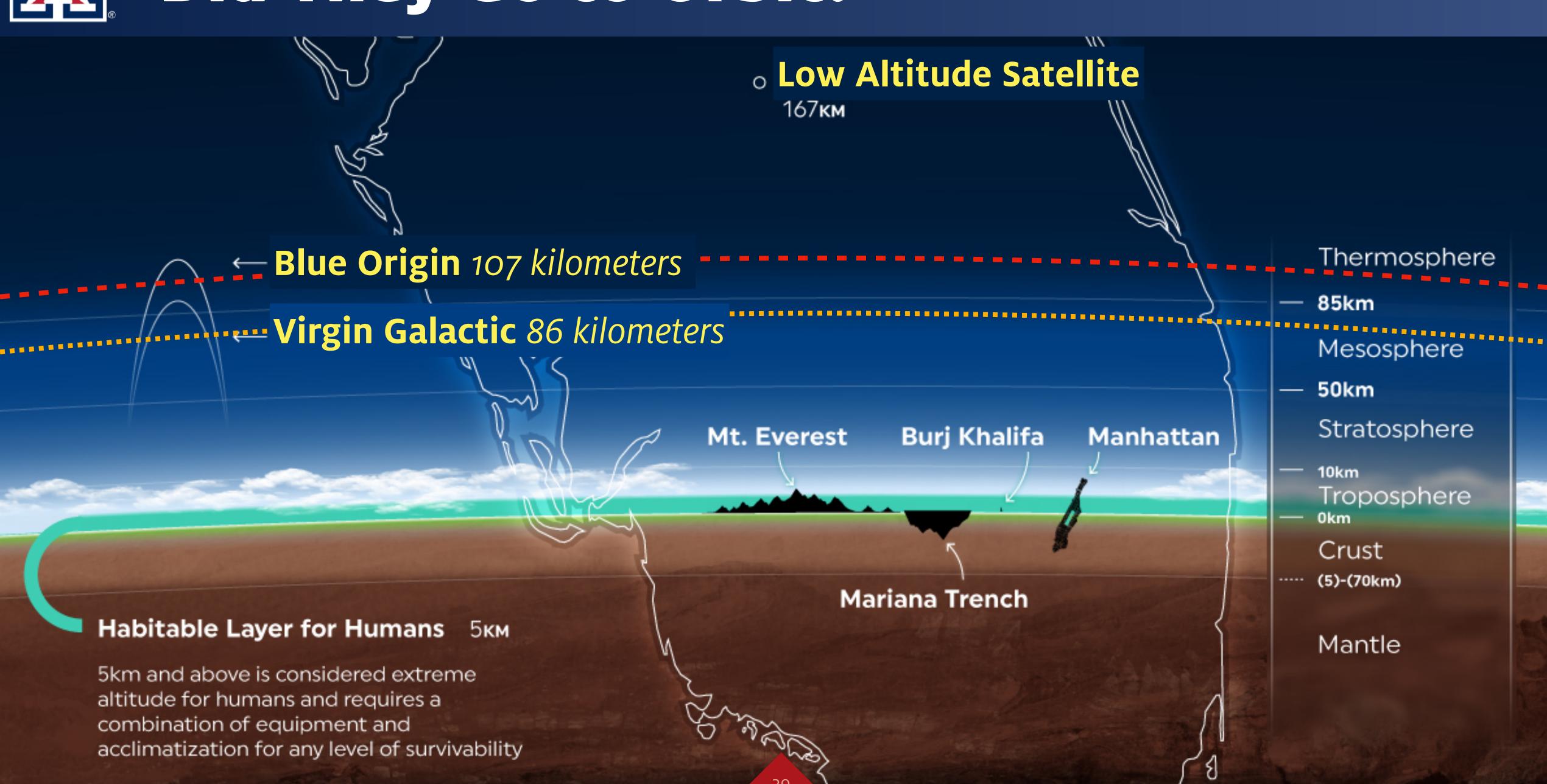


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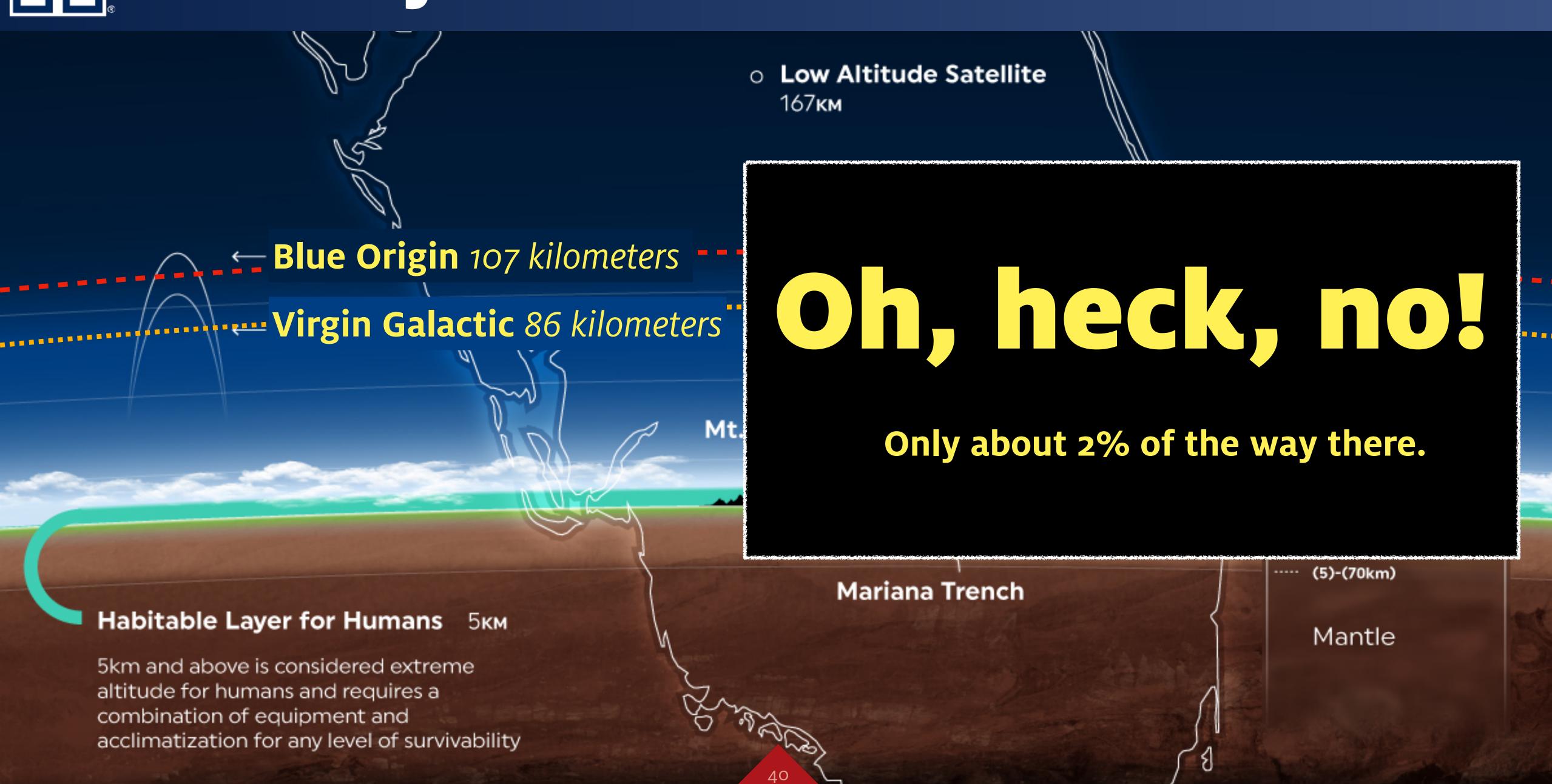


#### Did They Go to Orbit?

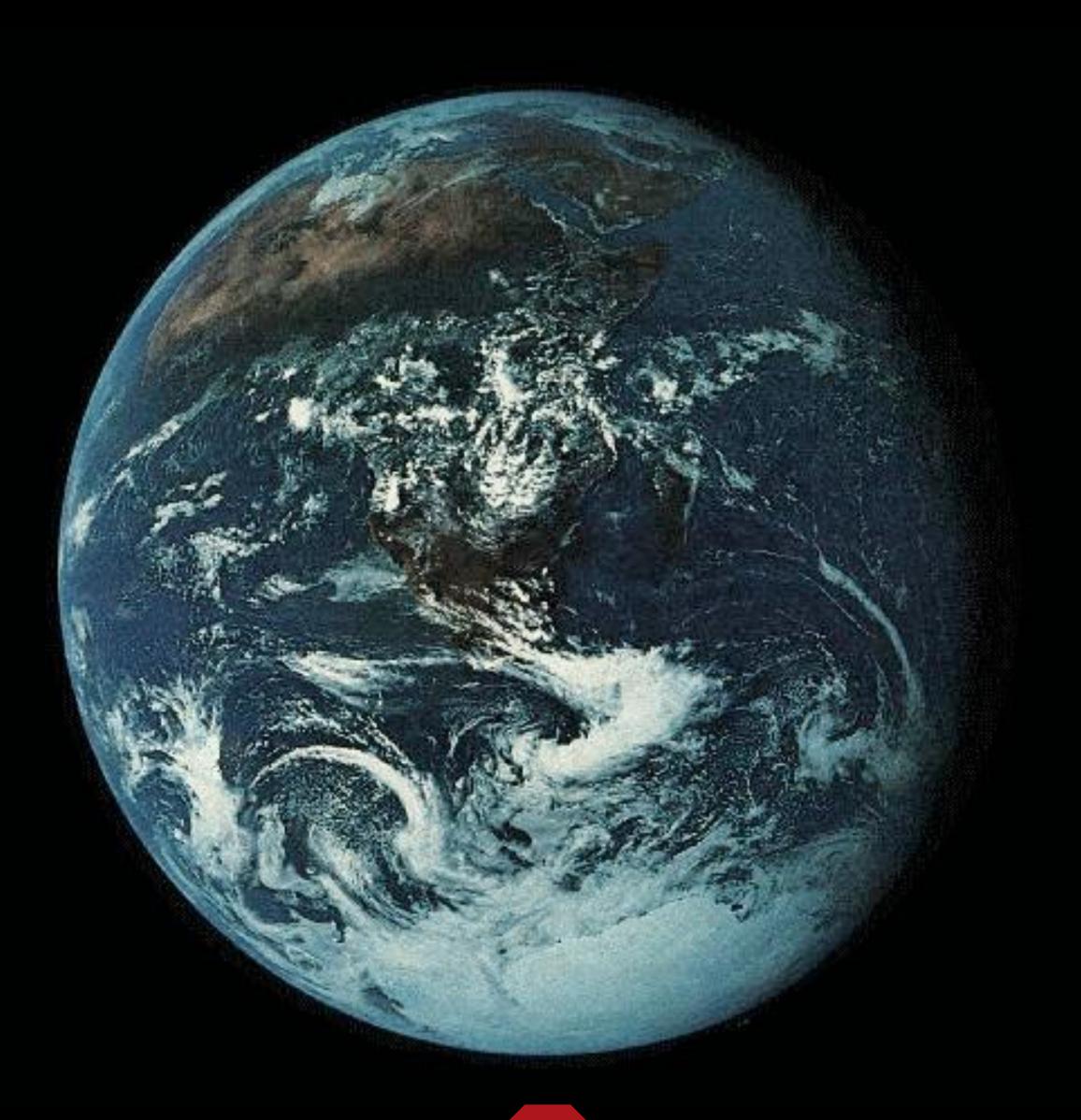




### Did They Go to Orbit?

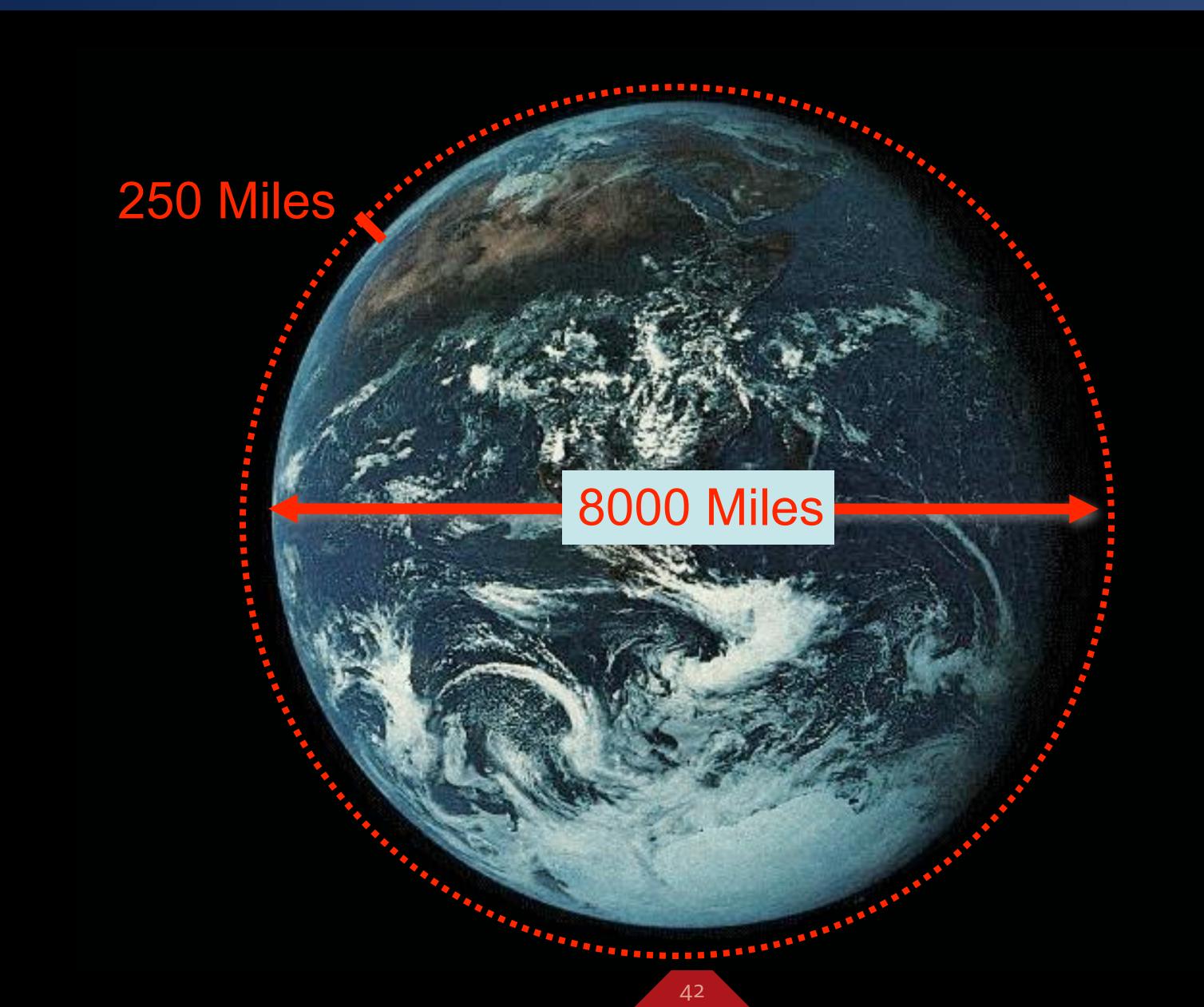








### ISS Orbit (to scale)



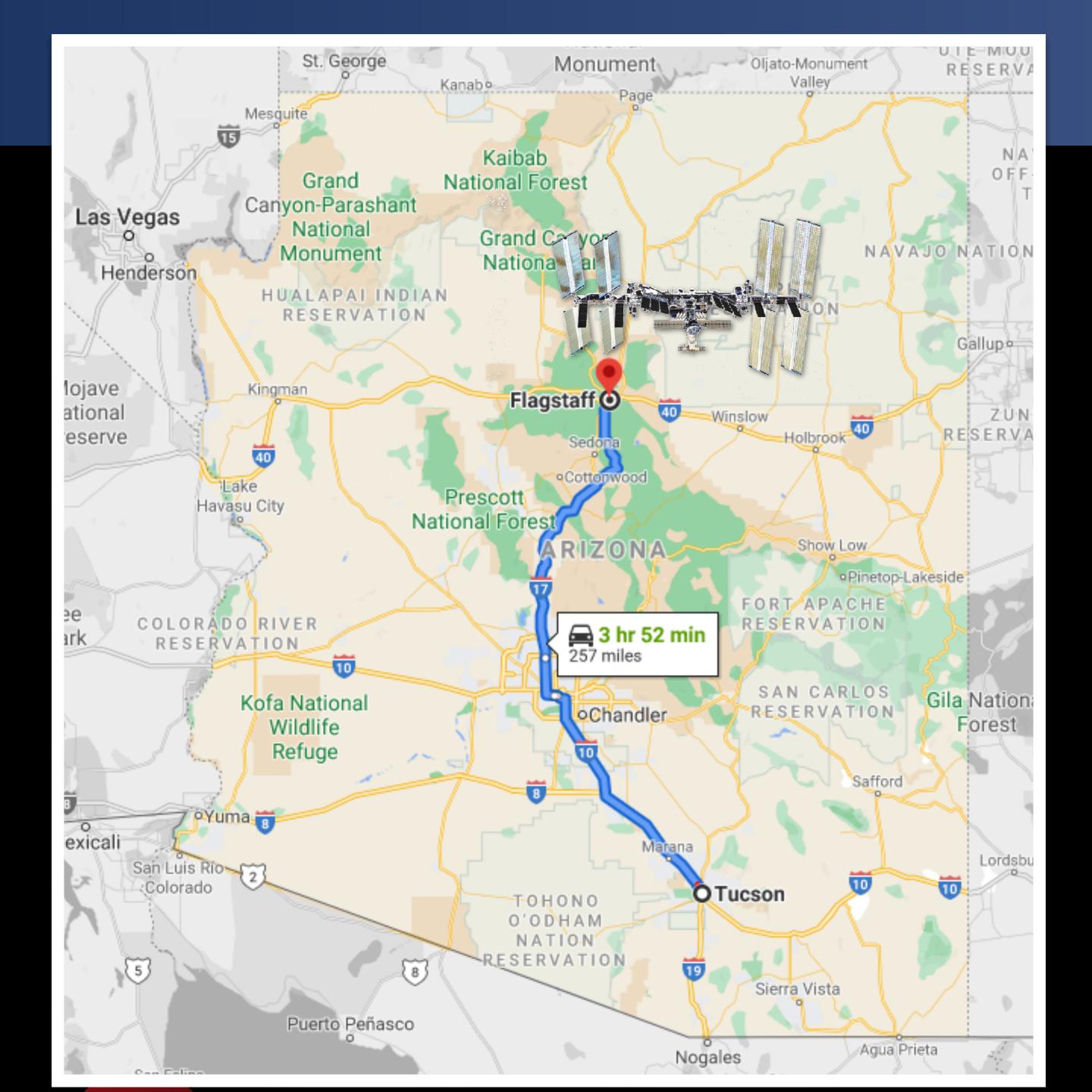






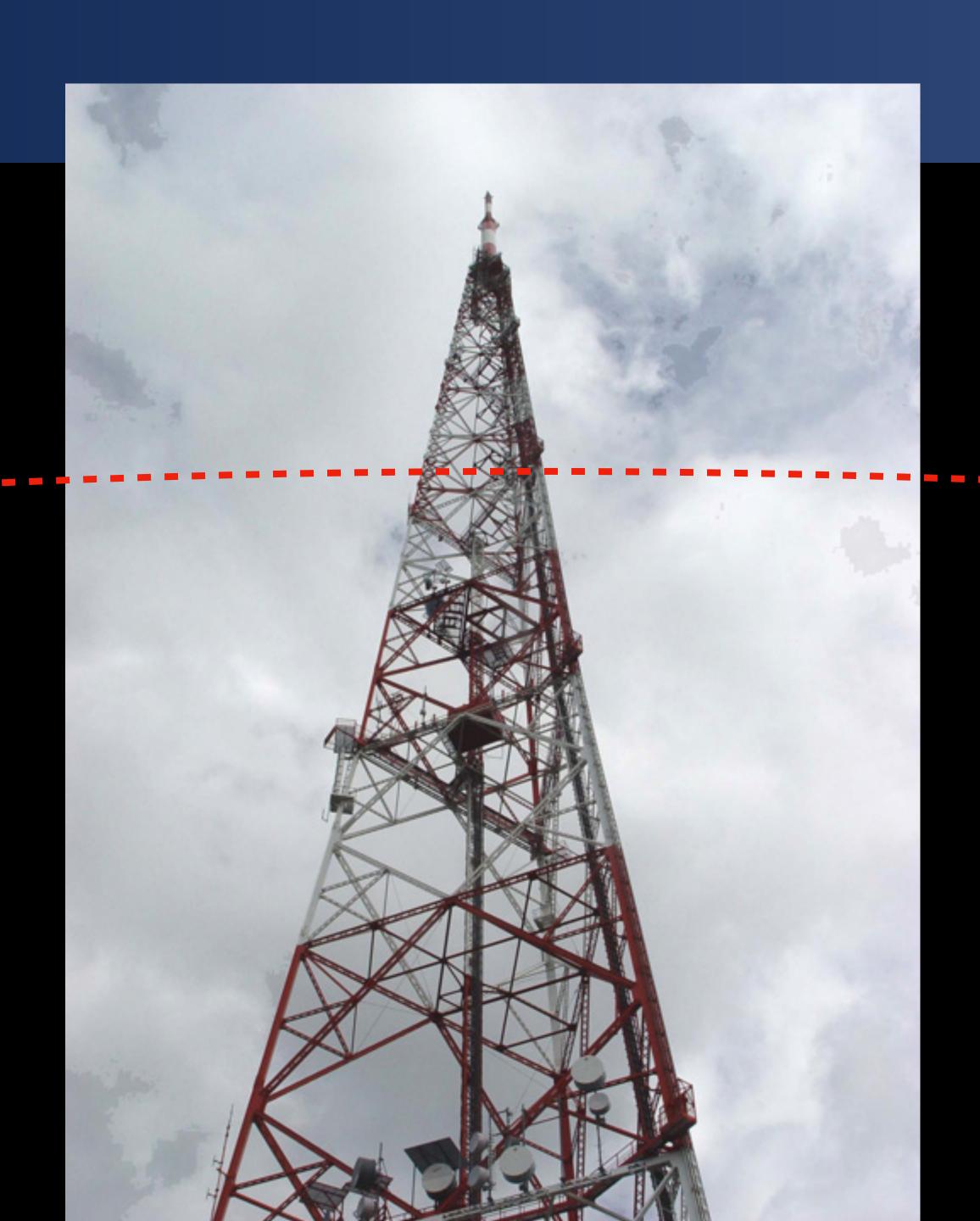
### 250 Miles

The ISS orbit is about as far from Tucson as Flagstaff.





## Altitude



Kármán Line
----100 km----

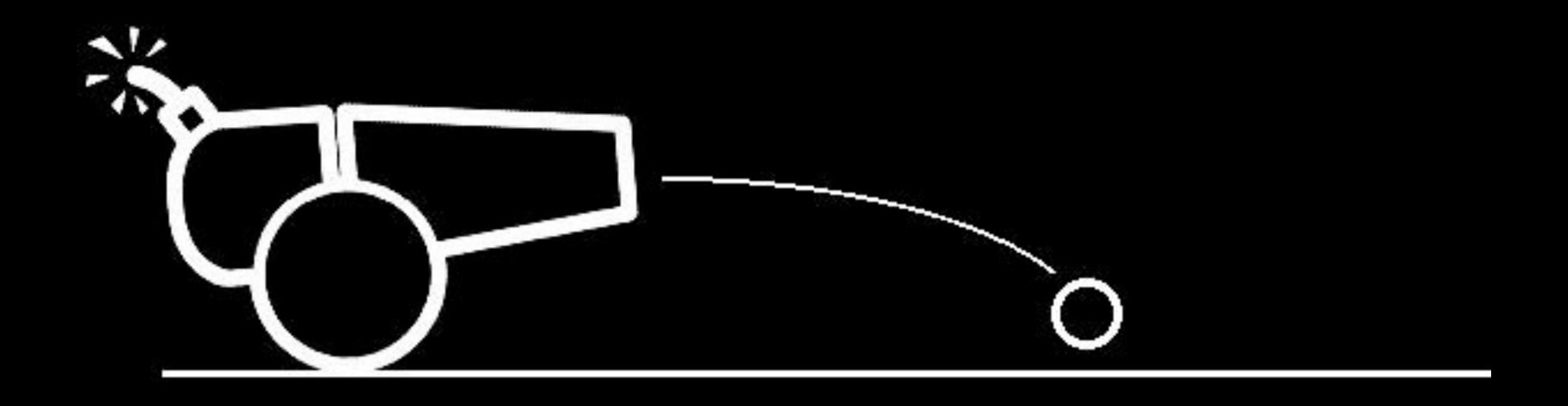


# Orbital Altitude

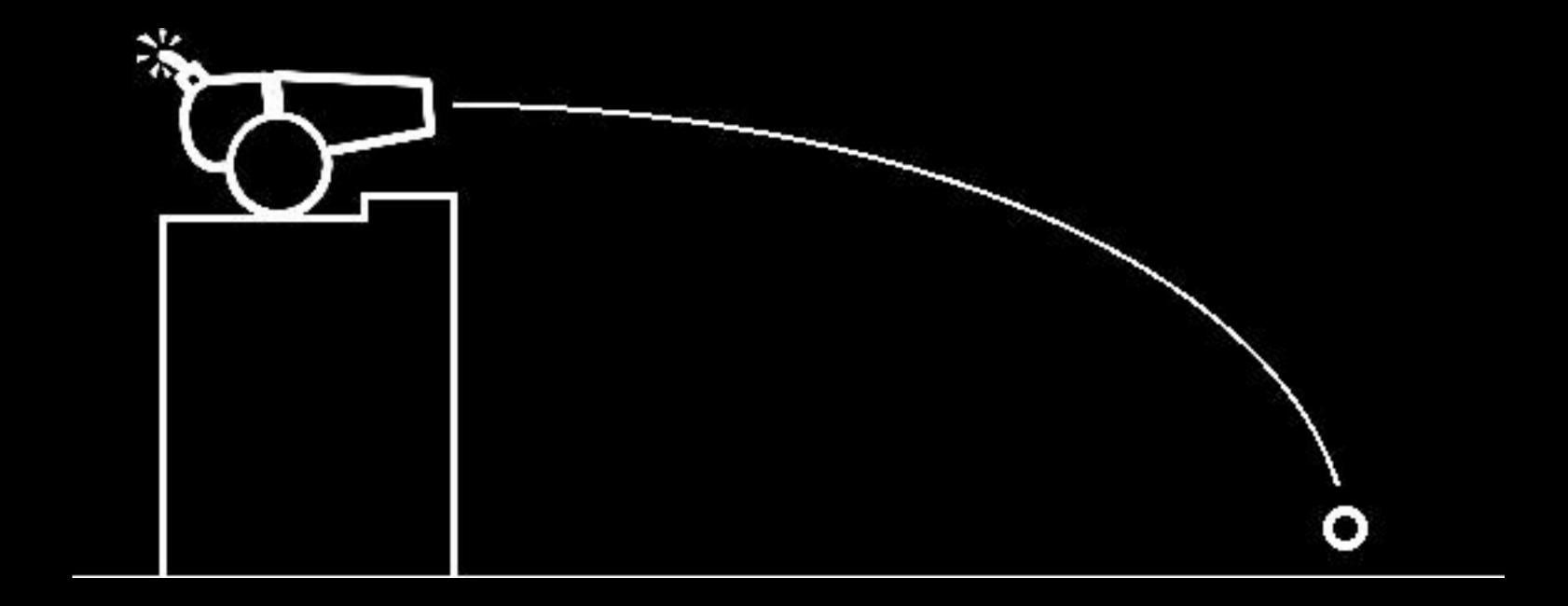




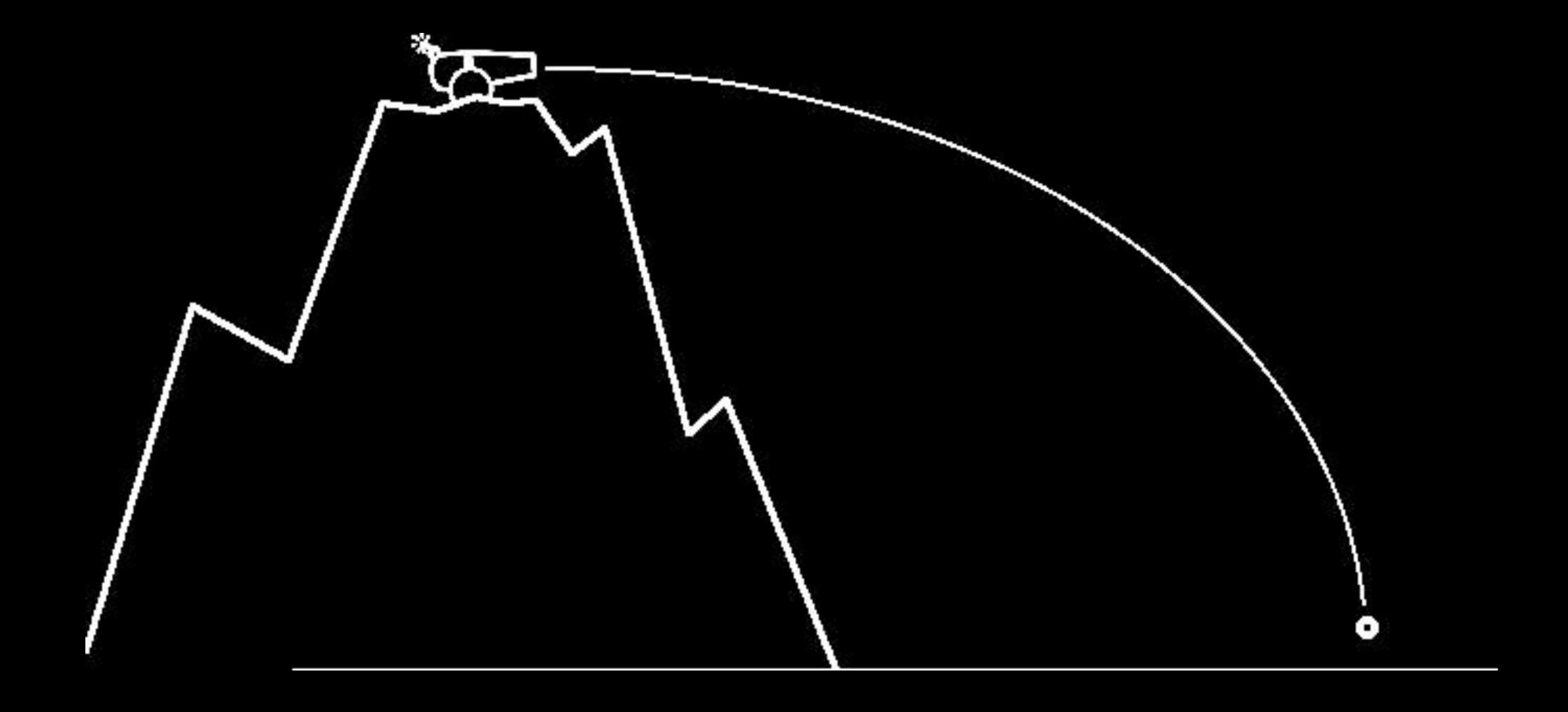






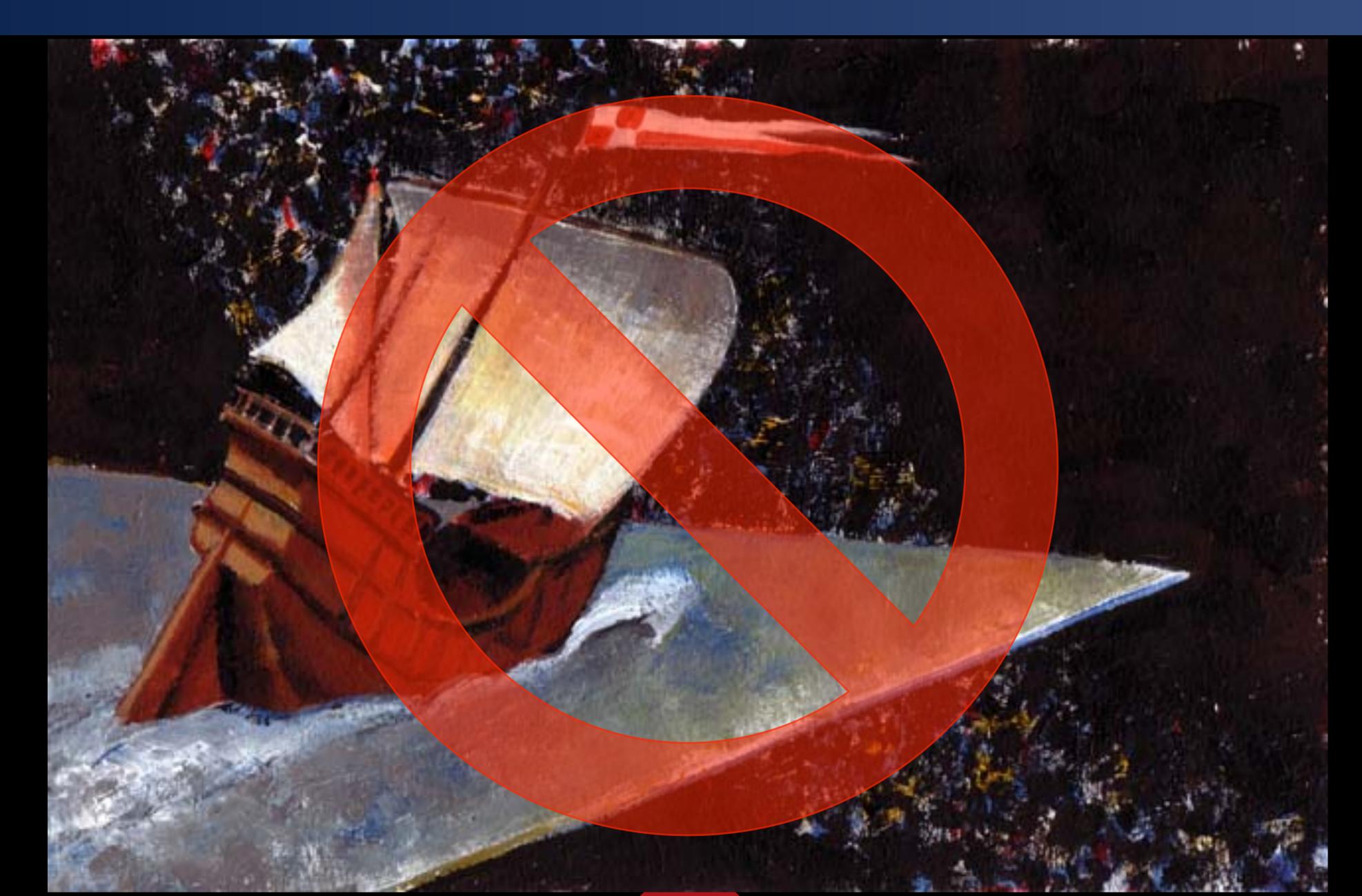




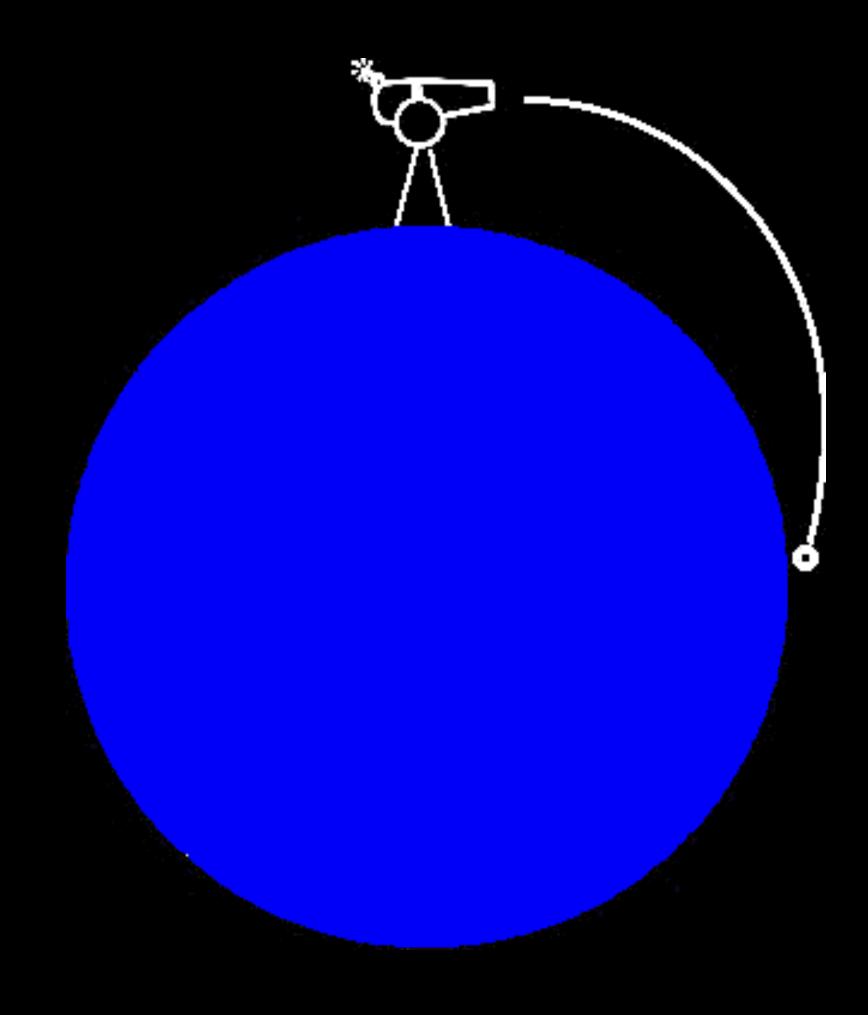




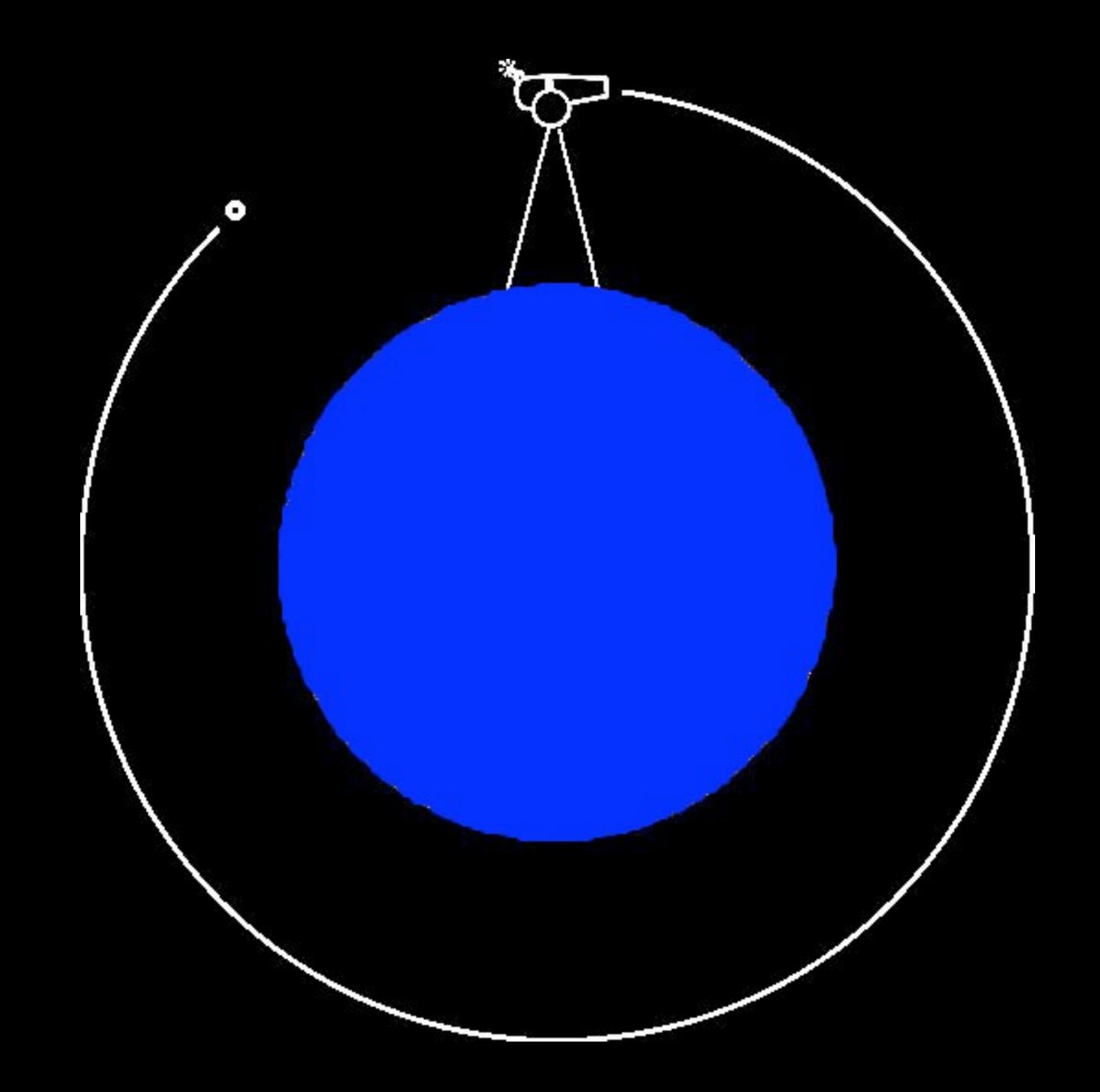
# The World is not Flat!



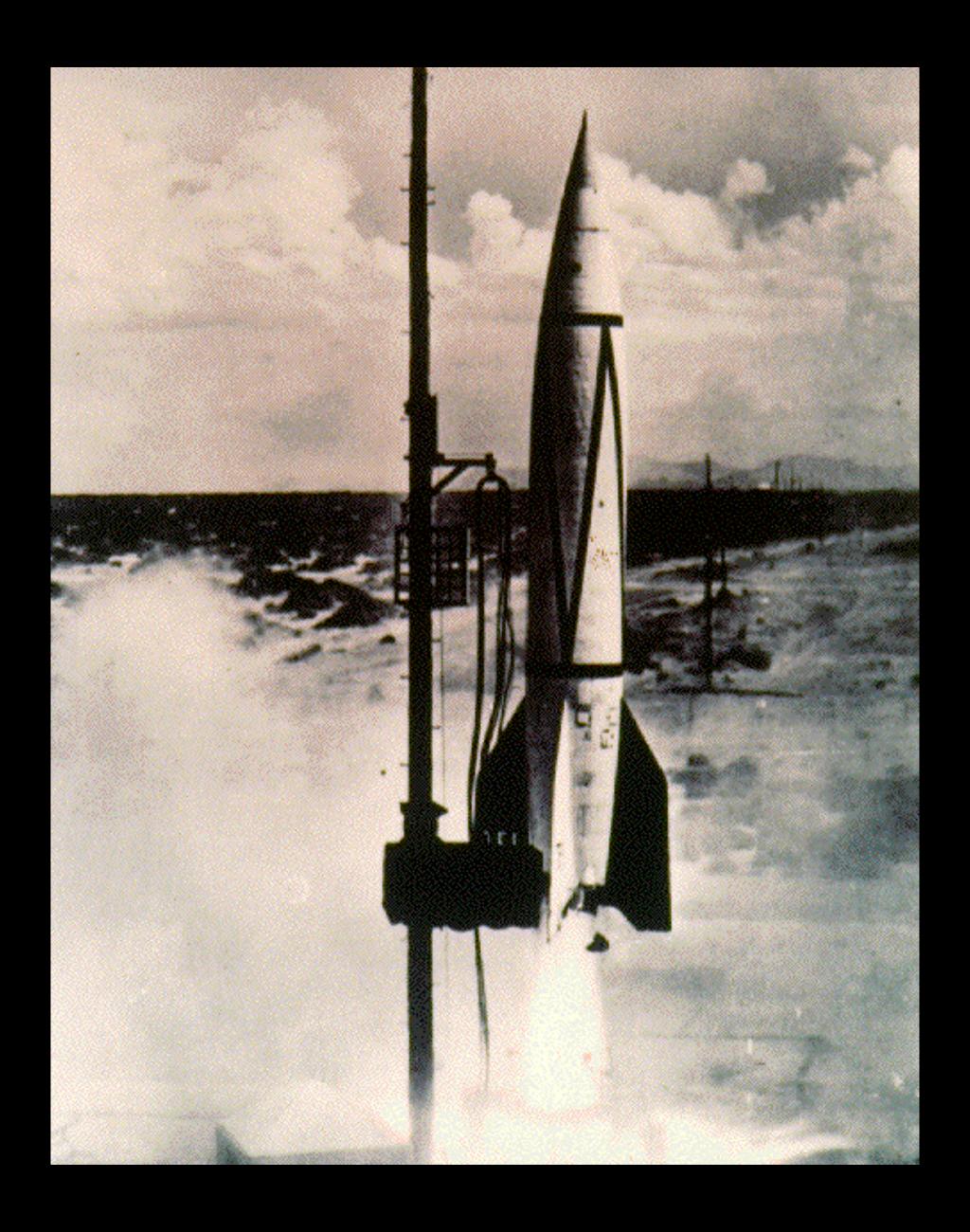
























# Rockets go Sideways

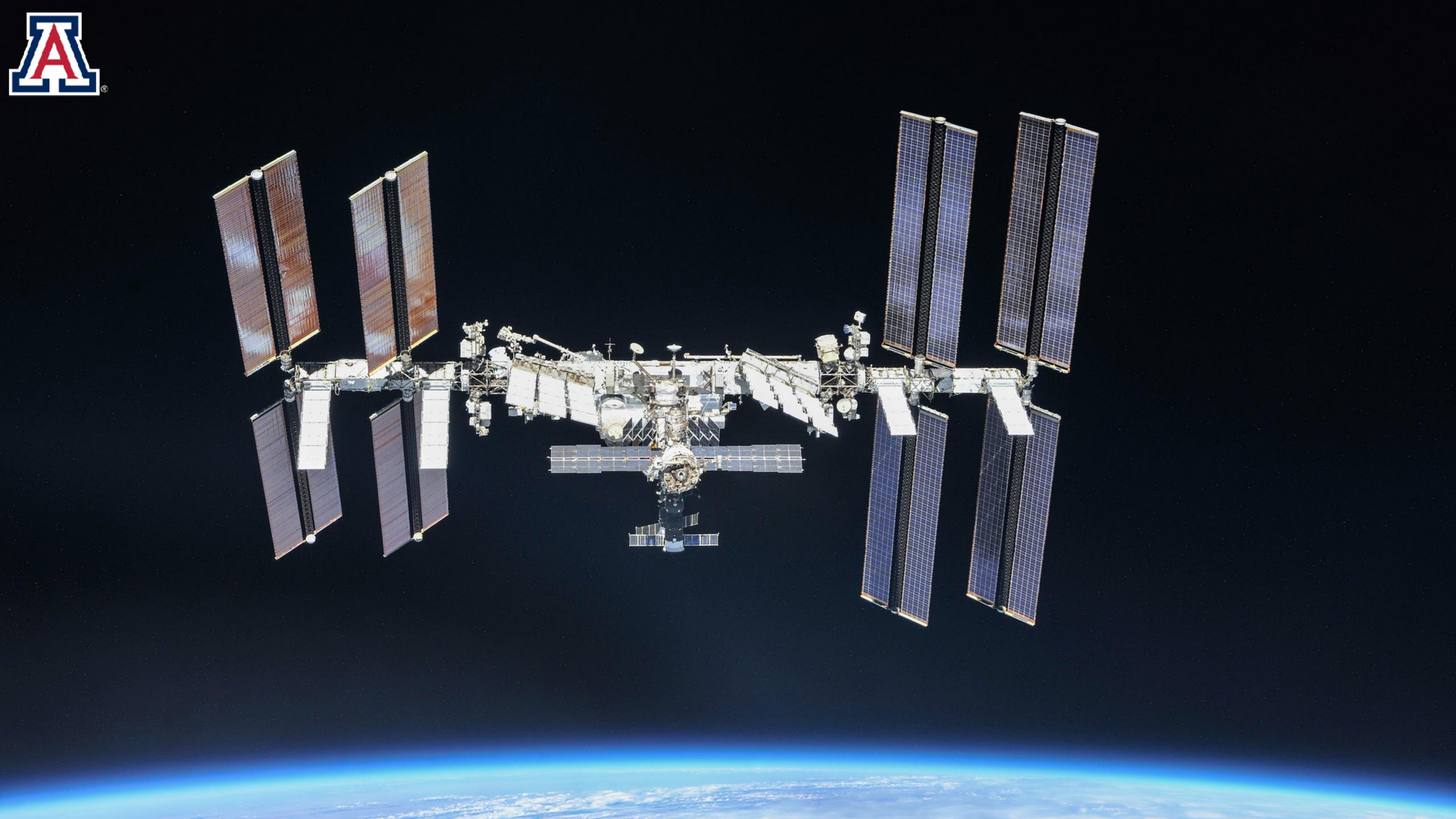




v=dx (tnick) GMm dx integrate, but stop at 1 Au - comet doesn't finel Crash.

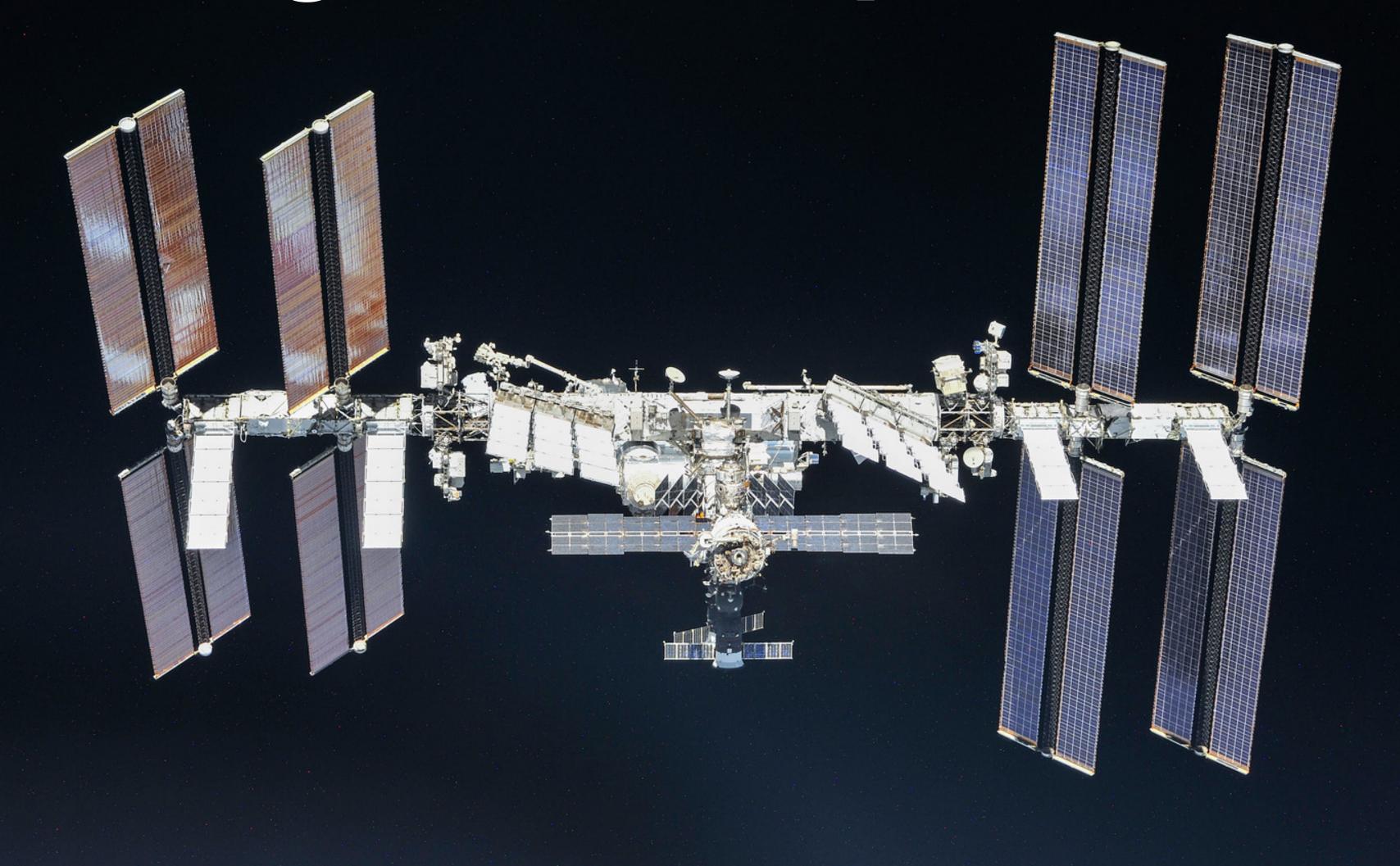
GMm 1x

don't use xg=0 = GMm dx mvdv Xo = initial Location, Xo=50 000 Au The choice of Xf is arbitrary! = GMm \_ GMm m v(x) How fast is it First integral of  $\frac{dx}{dt} = \pm \sqrt{26M(\frac{1}{x} - \frac{1}{x_0})}$ for Xf = 1 Au? m drops out M = 2 × 1030 kg '- sign is correct in our case! v= 42 km/s Calculate the time it took the comet to reach Xf = 1 All by isolating dt and integrating:  $= \int_{0}^{t_{f}} dt = -\int_{0}^{x_{f}} \frac{dx}{\sqrt{2GM(\frac{1}{x} - \frac{1}{x_{0}})}} = \frac{2}{3} \frac{1}{\sqrt{2GM}} (x_{0}^{3/2} - x_{f}^{3/2})$ negligible? No, choose  $U(x_{0})=0$ tf ~ \frac{2}{3} \frac{1}{\sqrt{26M}} \times^{3/2} \frac{2}{4 \times 10^{13}} \sqrt{1.3 \times 10^6 years}



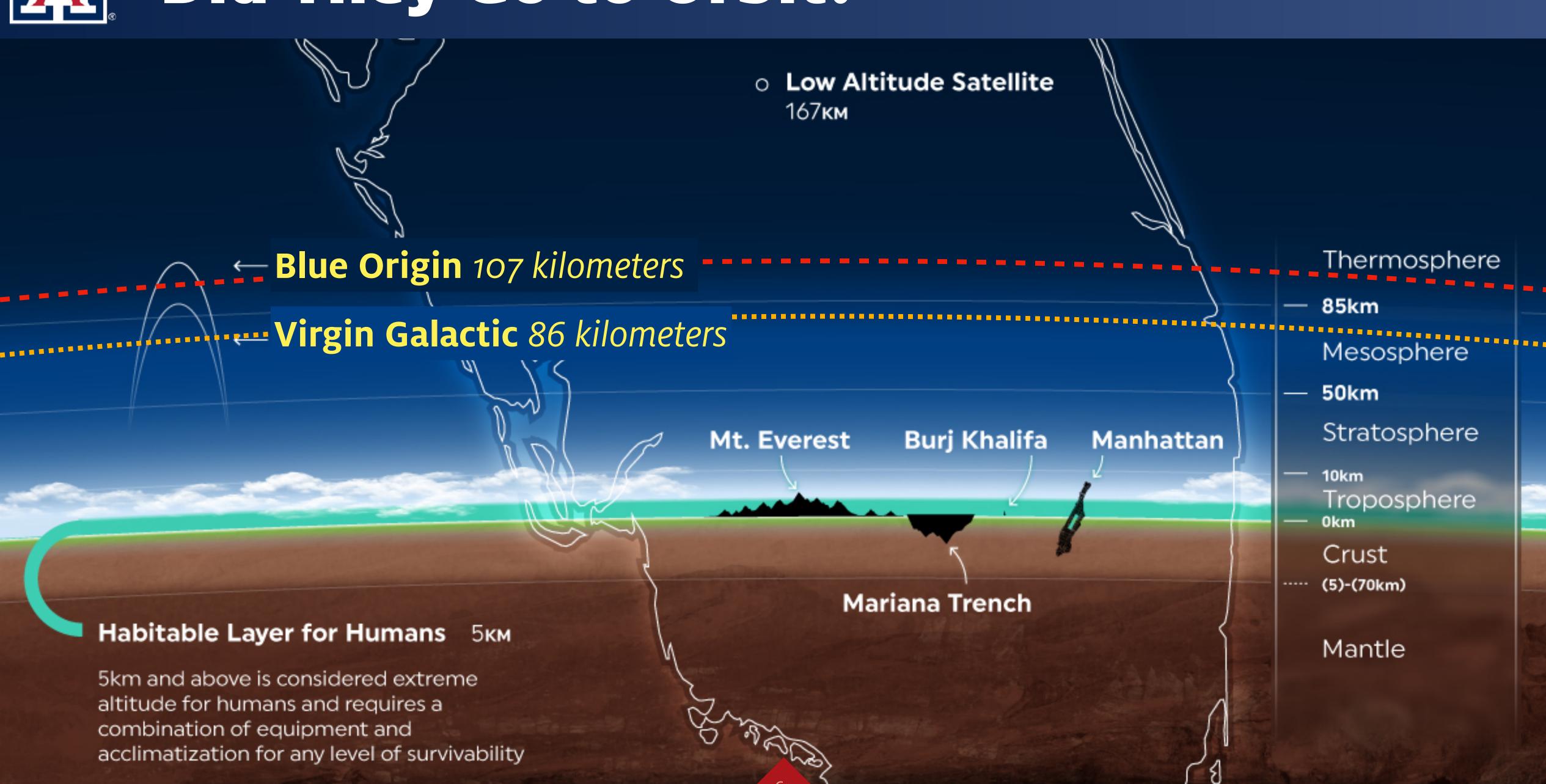


# Orbiting at 17,500 mph





#### Did They Go to Orbit?





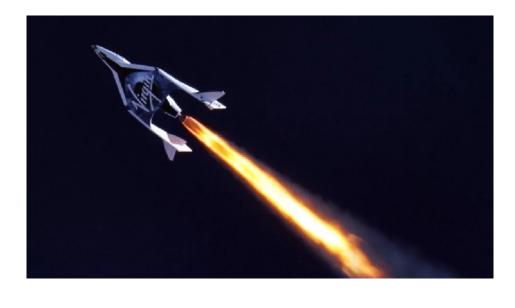
#### Comparison of Velocities



**International Space Station** 



Alan Shepard, suborbital flight, 1961

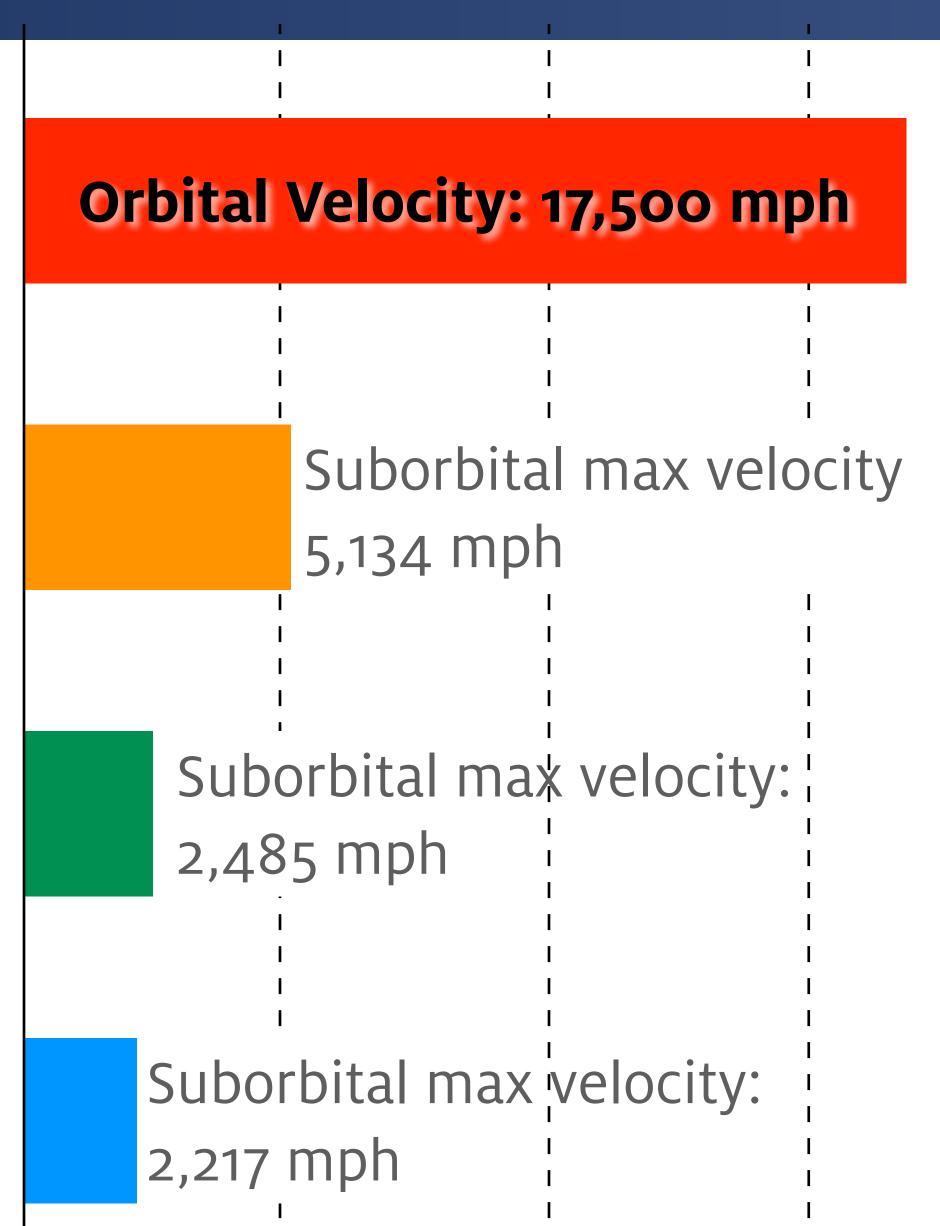


**Spaceship Two** 



Only ~14% of orbital velocity

Blue Origin "New Shepard"





#### But... what about Kinetic Energy?

$$KE = \frac{1}{2} mv^2$$

Kinetic energy grows as the square of the velocity!



### Comparison of Kinetic Energies



**International Space Station** 



Alan Shepard, suborbital flight, 1961

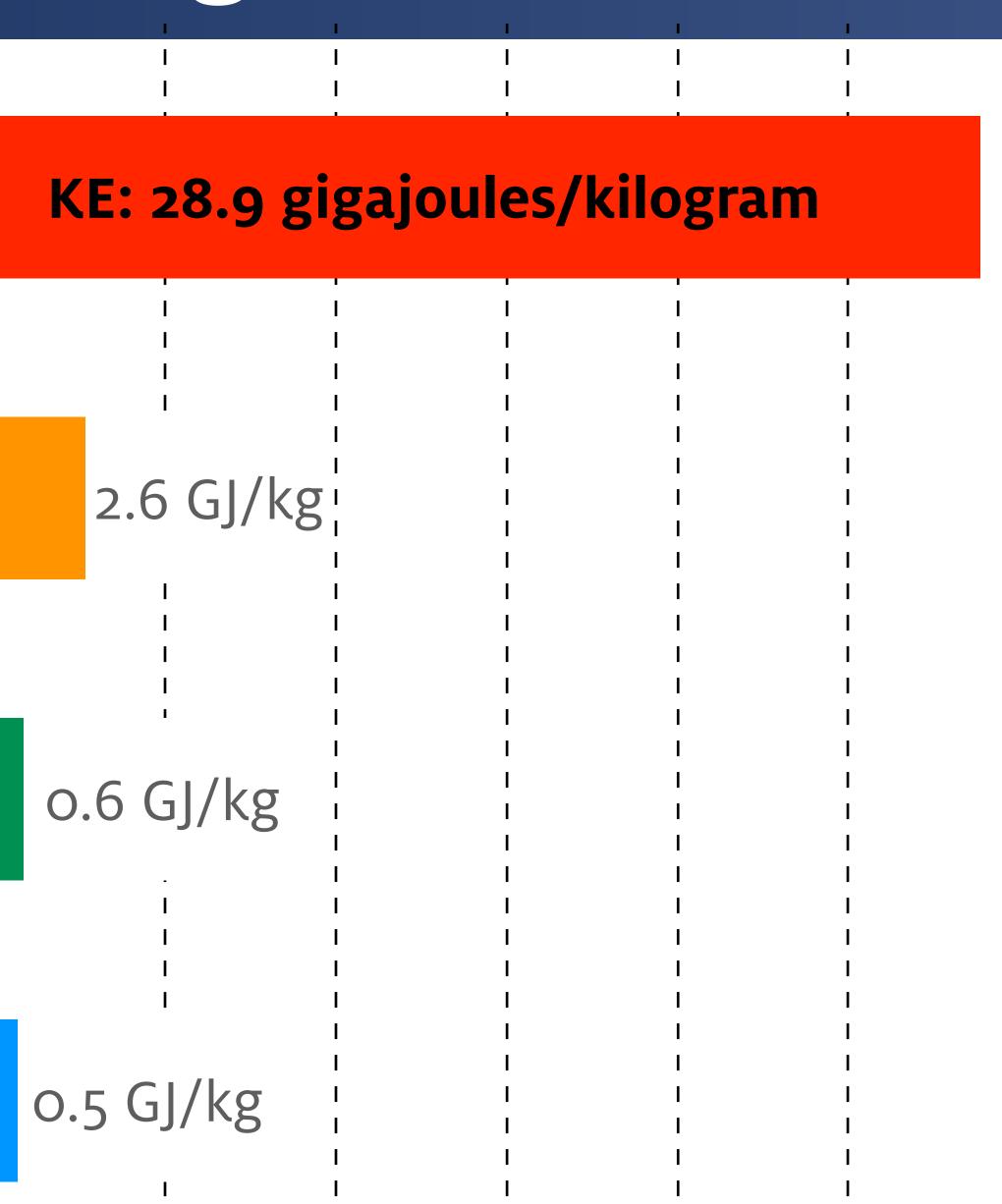


**Spaceship Two** 



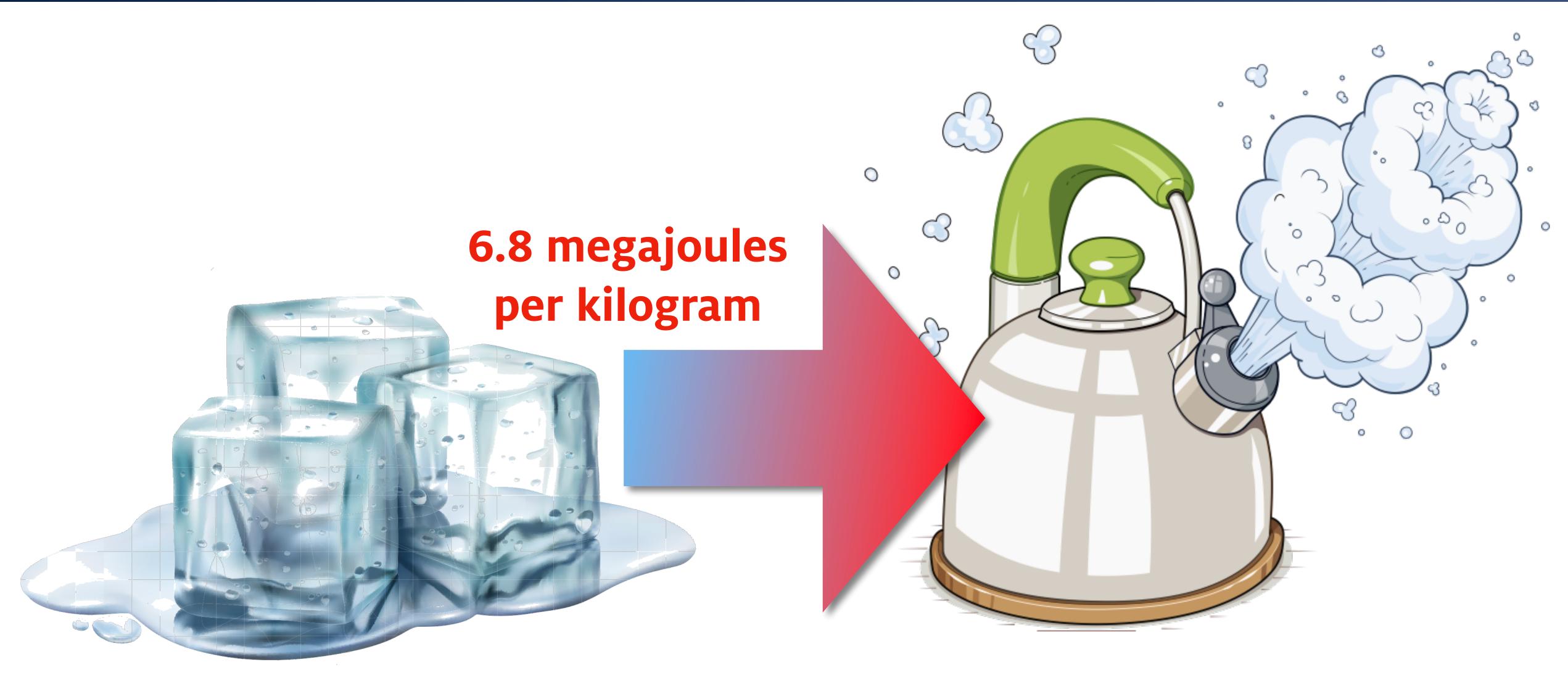
Only ~2% of orbital energy

Blue Origin "New Shepard"





#### Imagine Converting Ice to Steam...





### Now Imagine Tank Cars Full of Ice...





#### KE = How Much Ice to Steam?



**International Space Station** 



Alan Shepard, suborbital flight, 1961



102,000 gallons

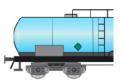






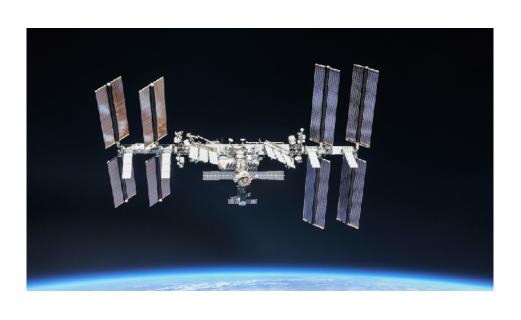
Equivalent of converting 24,000 gallons of ice to steam



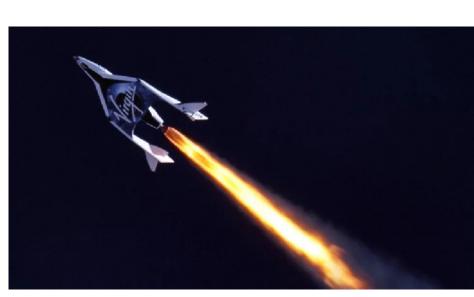




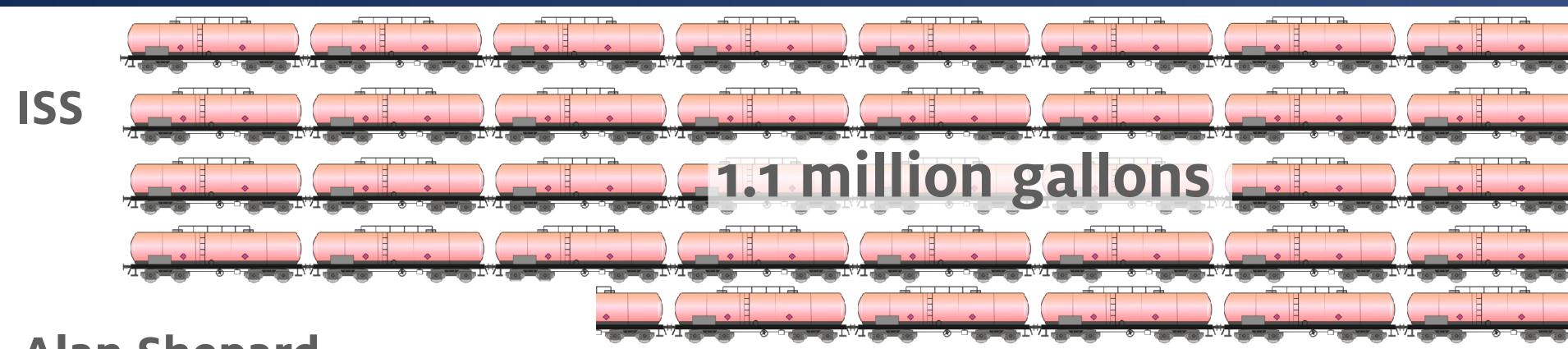
#### KE = How Much Ice to Steam?













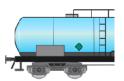


Equivalent of converting 24,000 gallons of ice to steam

102,000

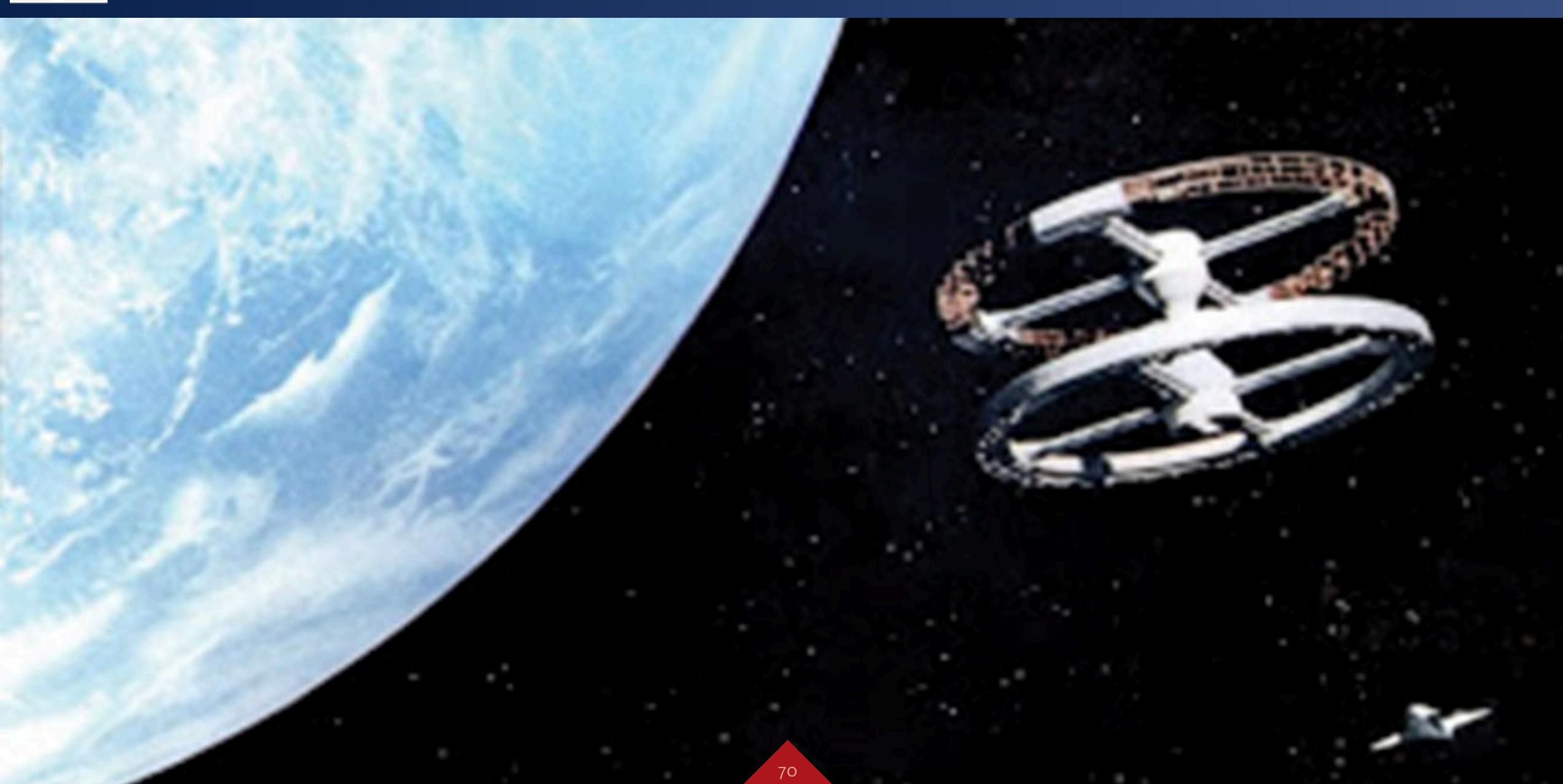
gallons







# Are We There Yet?





# Inspiration 4 ...Launching Tomorrow!





# Inspiration 4



Jared Isaacman







# Inspiration 4





### DearMoon





## ARIZONA FORGE





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